

The UniCredit Bank offers working capital loan refinanced by Eximbank within the Exporters of Future Loan Program with favourable interest rate in HUF or EUR for domestic enterprises.

The purpose of the loan program is to improve international competitiveness of enterprises businesses and to promote their appearance in export markets or to enhance their export efficiency.

The loan provided with favourable interest rate in frame of this program is considered as state aid and its form is considered as favourable interest rate loan. The loan has de minimis state aid content based on the Commission Regulation (EU) No 1407/2013.

Why is this loan advantageous to your company?

- The loan is available for SME's and large enterprises.
- Long term working capital loan with favourable, state-subsidised fixed interest rate.
- Available as revolving working capital facility too.
- The term of the facility can be maximum 5 years.
- You can finance with this working capital loan raw materials, work in progress, finished products, goods, advances and prepayments, trade debtors, other receivables, wages and salaries, current expenditures.

To whom do we recommend the Exporters of Future Working Capital Loan?

To any resident business organization, that plans to appear in export markets and has free de minimis state aid limit at the date of the credit application, the contract signature and meets the eligibility criteria of de minimis and the requirements of Eximbank.

Main parameters of the Export of Future Working Capital Loan:

Loan type:	Revolving facility or non-revolving loan.
Loan amount:	There is no minimum amount, , the maximum loan amount is 7 billion HUF or 20 million EUR, but also depends on the state aid limit.
Term:	minimum 6 months, maximum 60 months from the contract signature date.
Availability period:	<u>in case of non-revolving loan</u> maximum 1 year, <u>in case of revolving loan</u> the whole term. The availability period may be scheduled in case of non-revolving loan.
Currency:	HUF or EUR.
Interest:	determined individually on the basis of the client rating and credit collaterals, the interest rate is fixed for the whole term.
Interest payment:	1, 3 or 6 monthly.
Repayment of the principal:	<u>in case of non-revolving loan</u> : after the availability period 1, 3 or 6 monthly in equal instalments or based on individual repayment schedule. If the term exceeds 2 years, the instalments due in the last 20% of the term cannot reach 60% of the original principal amount. If the 20% of the term is less than 1 year, the last year of the term should be applied. <u>In case of revolving facility</u> upon maturity at the latest, but two repayment per week is also possible.
Handling fee:	according to the currency of the loan EUR 100 or HUF 100 on every started million EUR/HUF, but maximum 0.85% of the loan amount.
Commitment fee:	0.2% p.a. on the undrawn part of the loan amount.
Contract modification fee:	according to the List of Conditions for Enterprises, Municipalities and Business Organisations.
Fee charged for modifying the scheduled availability period:	minimum HUF 30.000 / EUR 100
Early repayment (breakage) fee:	due in case of early repayment if it happens not on interest payment date. The fee is calculated by Eximbank. In case of repayment before 31.12.2020 the fee will not be charged.
Other costs:	costs deriving from the non-performance of those specified in Government Decree No. 85/1998 /V.6./ on interest equalisation.

Loans may not be provided for the following purposes, among others:

- for financing the developments of residential real estates for sale/lease purposes;
- for financing of office buildings for sale;
- for pre-financing of grants;
- for financing the purchase of passenger cars;
- for financing the purchase of residential real estates;
- for financing working capital needs related to retail activities;
- for financing solar plants, in particular but not limited to operation of small photovoltaic solar plants;
- for financing of any activity that violates Hungarian or EU legal regulations;
- for financing any distribution or possession of the product of which is unlawful;
- for financing any activity that violates the provisions of any international treaty binding upon Hungary
- for financing activities relating to manufacturing or trading in military equipment
- for re-export financing;
- for financing activities violating environmental regulations;
- for financing securities, business shares, capital contributions to legal entities, interest or speculative deals;
- for financing expenses not serving activities with entrepreneurial purposes;
- for financing reclaimable VAT, customs or public debts;
- for financing the supply of goods/services to any country included in the list of sanctions;
- for financing of aid to export-related activities towards third countries or EU Member States, namely aid linked to the quantities exported, the establishment and operation of a distribution network or direct financing of other current expenditure linked to the export activity;
- for financing the use of domestic products or services rather than imported products or services;
- for financing the fishery and aquaculture sector subject to Regulation (EU) No. 1379/2013 of the European Parliament and the Council, as well as agricultural products,
- for financing an activity related to the primary production of agricultural goods;
- for financing undertakings engaged in the processing and marketing of agricultural products in the following cases:
 - the amount of financing is determined on the basis of the price or quantity of such products purchased from primary producers or put on the market by the undertakings concerned; or
 - when the financing is conditional on being forwarded to the primary producer in full or in part.
- with regard to undertakings providing commercial road transport services for consideration, for the purchase of freight vehicles;
- for purposes that do not comply with the conditions of the Commission Regulation 1407/2013/EU (de minimis).

The Exporters of Future Working Capital Loan cannot be provided to a company that does not comply with the conditions set out in Annex No. 1/A to the Eximbank Business Regulation at the date when the loan application is submitted to the Bank and at the signature date of the loan contract and at the date when the loan is disbursed.

This information is not fully comprehensive. Further information about the program is available on the website of the Eximbank: www.exim.hu.

If you are interested, please feel free to contact your relationship manager or one of our branches. You can find further information about our Bank and our products on our webpage: www.unicreditbank.hu.

UniCredit Bank Hungary Zrt.

This information should not be considered an offer. The Bank reserves the right to change conditions. UniCredit Bank reserves the right to decide individually on loan disbursement and on the amount and conditions thereof, based on the loan application and documents submitted.