

The UniCredit Bank offers capital investment loan for acquiring majority ownership refinanced by Eximbank within the framework of Demján Sándor Loan Program with favourable interest rate in HUF or EUR for domestic enterprises.

The purpose of the loan program is to finance investments of enterprises, which directly or indirectly increase Hungary's international competitiveness.

The loan provided with favourable interest rate in the framework of this program is considered as state aid and its form is considered as favourable interest rate loan according to de minimis¹.

Why is this loan advantageous to your company?

- The loan is available for SMEs and large enterprises.
- You can access financing with favourable, state-subsidised, fixed interest rate.
- The term of loan can be maximum 10 years.
- This loan means long term financing with predictable financing costs and debt service fixed.

Main parameters of the Loan:

Loan type:	Capital investment loan.
Loan purpose:	Purchase of majority ownership in a domestic or foreign target company in a way that, as a result of the transaction, the client must have at least 51% ownership ratio in the target company after the disbursement of the loan and at least 50% + 1 voting majority, as well as the right to appoint management and the right of control in the target company.
Borrower:	Domestic economic entity as defined in the Exim Act ² that meets the conditions of Commission Regulation (EU) 2023/2831 (de minimis) and is not subject to the exclusion conditions for the Exporters of Future Capital Investment Loan.
Target company criteria:	It must comply with the conditions set out in the Guidance Note of Eximbank on the Sándor Demján Loan Program Exporters of Future products, in its Annex No. 12 and in the Annex No. 1/A of Eximbank's Business Regulations. Some examples of these are: <ul style="list-style-type: none">• It must have registered office in a European country, taking into account the current international sanctions so for example Russia and Belarus, or any country under embargo³ are excluded investment target country.• The seller of the share cannot be a partner or affiliated company⁴ of the borrower and cannot be a private individual who has a direct or indirect ownership interest in the borrower.• The state/municipal government does not have a direct or indirect majority ownership in the target company.• It is not affected by international sanctions.
Loan amount:	The maximum amount of all requested loans in the Exporters of Future Capital Investment Loan is HUF 6 billion or EUR 15 million per client.

¹ According to Commission Regulation EU 2023/2831

² Act XLII of 1994 on the Hungarian Export-Import Bank Corporation and the Hungarian Export Credit Insurance Corporation

³ Any country or territory that is subject to or is subject to comprehensive international sanctions at national or territorial level (including currently Burma (Myanmar), North Korea, Iran, Yemen, Cuba, Lebanon, South Sudan, Sudan, Venezuela and Ukraine's transit territories i.e. Crimea, Donetsk, Luhansk, Kherson and Zaporizhzhia).

⁴ The definition of partner and affiliated undertaking according to Annex I to Commission Regulation (EU) No 651/2014

Own funds:	Minimum 30% of the whole investment amount, and it must be cash. Own funds must be first used or placed on a blocked account before the first disbursement. The value of the investment is the purchase price, which represents exclusively the consideration for the share.
Term:	Maximum 10 years.
Availability period:	Maximum 6 months.
Interest rate:	According to the client rating, the interest rate is fixed for the whole term.
Interest payment:	1, 3 or 6 monthly.
Grace period:	Maximum 12 months, but not shorter than the availability period.
Repayment of the principal:	After the availability period 1, 3 or 6 monthly, in equal instalments or based on individual repayment schedule taking into consideration that the amount of the instalments due in the last 20% of the term cannot exceed 60% of the total loan amount.
Handling fee:	1% of the loan amount, flat fee.
Commitment fee:	0.5% p.a. on the undrawn part of the loan amount.
Other costs:	Costs deriving from the non-performance of obligations specified in Government Decree No. 85/1998 /V.6./ on interest equalisation.
Other requirement:	The Borrower is required to maintain at least 51% ownership ratio acquired through the investment loan during the term.
Collaterals:	A first-ranking mortgage on the investment in favour of the Bank or a security pledge on the securities representing the ownership interest is mandatory, but the Bank may also require additional collaterals.

Exim Exporters of Future Capital Investment Loans may not be provided for the following purposes, among others (the detailed exclusions are available in the document called Guidance Note of Eximbank on the Sándor Demján Loan Program Exporters of Future products (available on the website of Exim):

- for establishing a new company,
- for capital increase,
- for providing a shareholder's loan, redeeming a shareholder's loan, or for purchasing claims arising from a shareholder's loan,
- for loan takeover,
- for transaction that violates international sanctions.

This information is not fully comprehensive. Further information about the program and the documents of application are available on the website of the Eximbank: www.exim.hu

If you are interested, please feel free to contact your relationship manager.

You can find further information about our Bank and our products on our webpage: www.unicreditbank.hu.

UniCredit Bank Hungary Zrt.

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This information should not be considered an offer. The Bank reserves the right to change conditions. UniCredit Bank reserves the right to decide individually on loan disbursement and on the amount and conditions thereof, based on the loan application and documents submitted.