

NOTICE OF AMENDMENT

of the General Business Conditions on Investment Services and Ancillary Services of UniCredit Bank Hungary Zrt.

In order to comply with MiFID2 regime (Markets in Financial Instruments Directive; Directive 2014/65/EU of the European Parliament and of the Council, the implementing domestic laws, and further regulations setting out detailed rules), UniCredit Bank Hungary Zrt. (H-1054 Budapest, Szabadság tér 5-6.; the "Bank") has modified comprehensively its General Business Conditions on Investment Services and Ancillary Services (GBC) with effect from **2nd January 2018** as follows, inter alia:

1. Clause 4.1.6. contains rules setting out the requirement to obtain LEI code and national ID to be able to report certain derivatives and securities trades.
2. Clause 4.1.11 contains rules relating to the provision of information to clients before trading.
3. Clause 4.2. contains amended rules of the assessment of suitability and appropriateness.
4. Clause 4.7. contains rules with respect to the recording of relevant communication and rules on contact keeping.
5. Clause 5.1.4. contains regulation on position reporting with respect to commodity trades.
6. Clause 5.10. contains rules on providing researches by the bank.
7. Clauses 5.11. contains the amended rules on providing investment advice.
8. Execution Policy, being the Annex of the GBC, has been comprehensively amended mainly with respect to the best execution rules.

The other amendments in the GBC are also changes to comply with legal regulations. Provisions of the GBC not affected by the present changes shall remain in full force and effect. In case of any discrepancy between the Hungarian text of this notice of amendment and the present English text, the Hungarian version shall prevail.

Budapest, 15 December 2017

UniCredit Bank Hungary Zrt.