

ANNOUNCEMENT

ON THE MODIFICATION OF THE GENERAL TERMS AND CONDITIONS, THE BANK CARD TERMS AND CONDITIONS AND THE GENERAL BUSINESS CONDITIONS ON INVESTMENT SERVICES AND ANCILLARY SERVICES OF UNICREDIT BANK HUNGARY ZRT.

I. UniCredit Bank Hungary Zrt. (1054 Budapest, Szabadság tér 5-6.) is amending its General Terms and Conditions as follows:

A) The Bank supplements section 3 of Part I. of the General Terms and Conditions as of 13 July 2020 by adding section 3.19. which informs clients on the Bank's processes applied in case of companies being under involuntary de-registration procedures

B) The Bank amends Section 1.159.1. and 1.159.2. of Part III. of the General Terms and Conditions as of 13 July 2020 in connection with the change of the rules regarding evidence presented by the Clients to the Bank on reimbursement of payment transactions with a preliminary unknown amount.

C) By modification of the definition of mToken in Section 3.1. of Part II. and by modification of sections 3.2.4., 3.2.11.1., 3.2.11.3. – 3.2.11.7, 3.2.11.9. – 3.2.11.11. and 3.2.11.12./A. of Part II. of the General Terms and Conditions, the mToken will be disabled as a way of authentication in SpectraNet internet banking system as of 1 October 2020.

D) The Bank amends sections 2.26 of Part I., 1.1. – 1.5.4. and 5.1 – 5.5.6. of Part II. of the General Terms and Conditions relating to the telephone and electronic banking services as of 1 January 2021 with regards to the possible launch of the Private Invest mobile application.

E) The Bank amends section 5.3 of Part III. of the General Terms and Conditions as of 13 May 2020 with regards to the launch of UC Trader trading platform.

F) The Bank amends sections 2.1.6. and 2.1.11. of Part II. of the General Terms and Conditions as of 13 July 2020 given that the Bank becomes entitled to hand over the Telefonbank PIN code to the Clients via the eBanking service as well.

G) With regard to the change in the outsourced activities Points 3. and 21. of Annex 1. have been modified and a new Point 22. has been introduced and Section IV. of Annex 2. have been accordingly amended as of 13. May 2020.

Other provisions of the General Terms and Conditions shall remain unaffected and unchanged in force.

II. UniCredit Bank Hungary Zrt. is amending its Bank Card Terms and Conditions as follows:

The rules regarding evidence presented by the Clients to the Bank on reimbursement of payment transactions with a preliminary unknown amount and the rules of settlement of the transactions for the benefit of the credit card accounts which require conversion have been modified as of 13 July 2020.

Accordingly, the Bank modifies Subsections 5.25., 7.14.1. and 7.14.2. of the Bank Card Terms and Conditions.

Other provisions of the Bank Card Terms and Conditions shall remain unaffected and unchanged in force.

III. UniCredit Bank Hungary Zrt. is amending its General Business Conditions on Investment Services and Ancillary Services as follows:

A) The Bank amends the definition of „Internet Banking” in Part II., and sections 5.1.2.10. and 5.1.2.18. of Part V. of the General Business Conditions on Investment Services and Ancillary Services as of 1 January 2021 with regards to the launch of the Private Invest mobile application.

B) The Bank amends section 4.4.1. of Part IV. of the General Business Conditions on Investment Services and Ancillary Services as of 13 May 2020 with regards to the launch of the UC Trader trading platform.

C) The Bank makes technical amendments in sections 4.2.2. and 4.7.7. of Part IV. of the General Business Conditions on Investment Services and Ancillary Services as of 13 May 2020.

Other provisions of the General Business Conditions on Investment Services and Ancillary Services shall remain unaffected and unchanged in force.

In case of discrepancy between the Hungarian text of this announcement and the present English text, the Hungarian version shall prevail.

Budapest, 13 May, 2020.

UniCredit Bank Hungary Zrt.