

Standard Terms and Conditions for Foreign Correspondent Banks

Valid as from May 1, 2018

The general conditions outlined on the following pages apply to transactions in euro and other currencies (including HUF) and relate to ordinary transactions.

The foregoing rates stated in EUR will be charged in the currency of the transaction at the prevailing rate of exchange.

Unless otherwise stated, the charges for cheque drawings, transfers and payments may be deducted from the amount paid to the beneficiary.

The acceptance and execution of collection and procurement orders are subject to the "Uniform Rules for Collections" published by the International Chamber of Commerce in Paris, that are currently in force.

Documentary credits are subject to the "Uniform Customs and Practice for Documentary Credits" of the International Chamber of Commerce in Paris, that are currently in force.

When the amount of any transaction is stated to be "about" or "circa", the commission (as the case may be), shall be calculated on the amount indicated with the plus tolerance considered.

Any out-of-pocket expenses incurred by the bank, such as telephone, telefax charges, stamp duty, messenger fees, additional postage, as well as correspondent's charges will in each case be debited separately. Where the execution of an order involves extra work, the additional cost will be charged..

The terms and conditions are subject to change at any time without prior notice.

UniCredit Bank Hungary Zrt refuses any responsibility for any delay, errors or misinterpretations that may arise from unclear or incomplete instructions.

Upon request we shall be pleased to quote, by mail or e-mail, our terms and conditions for transactions not mentioned in this tariff.

1. Current Account

Account opening	EUR 10,-
Account maintenance	subject to agreement
Credit and debit interest rates, overdraft facility	by arrangement
MT 950 statements	free of charge (provided automatically whenever an account entry occurs)
MT 940 statements	EUR 50,- per month
Balance confirmation	EUR 50,- plus out-of-pocket charges
Audit letter, audit confirmation	EUR 50,- plus out-of-pocket charges
Inquiries on posted entries	EUR 50,-

2. Payment Orders

Bank-to-bank Transfers (MT 200&202)	EUR 6,-
Payment orders in favour of non-banks (MT103)	
Charges are to the debit of the beneficiary (BEN/SHA)	free of charge
Payment is to be effected free of charge to the beneficiary (OUR)	
<ul style="list-style-type: none"> up to EUR 100,- over EUR 100,- 	<ul style="list-style-type: none"> EUR 5,- 2 ‰ min. EUR 20,- max. EUR 100,-
Third party payments	
<ul style="list-style-type: none"> up to EUR 100,- over EUR 100,- 	<ul style="list-style-type: none"> EUR 5,- 2 ‰ min. EUR 20,- max. EUR 100,-

PSD Compliant payments

(Both the payer's payment service provider and the payee's payment service provider are located in a EU/EEA country, payment in EU/EEA currency, SHA/BEN charging option. Our payment system will validate the data (sending bank BIC, Field 52a and Field 57a) of the MT103 payment instruction to ensure that the country of those parties is a EU/EEA-country. Please make sure that you always use Field 52a resp. Field 57a with Option A, i.e. BIC Codes.)

No fees are deducted from transferred amount.

Forwarding fee (instructions in favour of non clients with fee option BEN/SHA)	EUR 5,-
Non-STP surcharge	EUR 10,-
Returned item fee	EUR 20,-

STP criteria for MT103s:

- All Mandatory Fields should be used as per SWIFT standards
- Field 59a (Beneficiary Customer) account number in IBAN format, in case IBAN is used in the country of the account holding institution
- Field 56a (Intermediary Institution), Field 57a (Account with Institution) used with Option A (BIC Codes)
- If Field 57a (Account with Institution) Party identifier subfield populated, its format must be in accordance with relevant SWIFT standard formats
- Field 57a mandatory if differs from receiver, even if Field 59a contains IBAN
- Field 57a and Field 59a - bank and account number corresponding to each other
- Field 72 and Field 23E should not be used. Usage of codewords should be agreed bilaterally.

Charges for investigations and adjustments

Amendment, cancellation and repair	EUR 40,-
Investigation	EUR 50,-
Investigation after 6 months	EUR 80,-

3. Cheques

Cheques to be sent to us for collection + commission for outgoing payment	1,5 ‰ min. EUR 15,-
Cheques drawn on UniCredit Bank Hungary Zrt.	2 ‰ min EUR 20,-
Confirmation of stop payment for cheques drawn on UniCredit Bank Hungary Zrt.	EUR 50,-
Returned/unpaid cheques	EUR 50,-
Investigation	EUR 50,-
Investigation after 6 months	EUR 80,-

4. Clean Collections (Bills and other remittances)

Collection fee	0,25 ‰, min. EUR 100,-
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The above charges will also apply if the original collection order is amended to "delivery free of value" after maturity or presentation.

Presentation of items for acceptance	0,25 ‰, min. EUR 100,-
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Return commission for	
- unpaid or unaccepted collections	0,25 ‰, min. EUR 100,-
- bills discounted by us	as per arrangement

The return commission is in addition to the collection fee and out-of-pocket expenses, i.e. protest fees, postage, correspondent's charges and notification fees.

5. Documentary Collections

(Documents against payment D/P or acceptance D/A)

By our Head Office or received at any of our branches	0,25 %, min. EUR 100,-
Through our correspondents	same charges as those shown above plus correspondent's charges

The above conditions will also apply if documentary collections have not been settled or where the original documentary order, while being executed, is amended to "free delivery to clients" or withdrawn.

Commission for amendments to clean and documentary collections	EUR 100,-
Cancellation fee	EUR 100,-

6. Consignments (goods consigned to us or placed at our disposal)

Charges for passing them on to buyers	0,3 %, min. EUR 100,-
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(irrespective of whether this service is rendered by our Head Office, one of our branches or a correspondent)

7. Items for Free Delivery

Clean remittances	0,05 %, min. EUR 150,-
Documents	0,1 % of the value of goods, min. EUR 150,-
Postage/charges as disbursed.	

8. Clean Reimbursement Authority

Unconfirmed reimbursement

Handling fee (non-recurring)	EUR 100,-
Reimbursement fee (for each payment made)	EUR 150,-

Postage/charges as disbursed.

Confirmed reimbursement

Confirmation commission	min. 0,1 % for every 30 days of validity or fraction thereof, corresponding to min. EUR 150,-
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In case of higher country or counterparty risks this fee may be increased on a case-by-case basis.

Reimbursement fee
(for each payment made) EUR 100,-

Postage/charges as disbursed.

9. Documentary Credits, Commercial Letters of Credit, Documentary Guarantees/Suretyships and Documentary Payment Orders

Commissions under L/Cs opened by us, in case these commissions are borne by the beneficiary:

Opening commission	0,1 % for every 30 days of validity or fraction thereof, min. EUR 150,-
Commission for deferred payment (additional where L/Cs provide for deferred payment)	0,1% for every 30 days or fraction thereof to the last possible due date of payment, min. EUR 150,-
Commission for amendments (unless the amendment is subject to another commission)	EUR 100,-
Commission for payments and/or negotiation and/or taking up documents (including payments made in the absence of documents as well as for delivery of acceptances against specified documents)	0,25 %, min. EUR 100,- plus correspondent's charges, if any
Discrepancy fee for taking up discrepant documents (in addition to commission as above) Postage/charges as disbursed.	EUR 100,-

Commissions under L/Cs advised with or without our confirmation:

Advising commission (without adding our confirmation)	0,15 % for every 90 days of validity or fraction thereof, min. EUR 100,- max. EUR 800,- plus correspondent's charges, if any.
Confirmation commission	as per arrangement min. 0,15 % corresponding to min. EUR 100,- for every 30 days of validity or fraction thereof plus correspondent's charges, if any.

In case of higher country or counterparty risks this fee may be increased on a case-by-case basis.

Commission for payments and/or negotiation and/or taking up documents (including payments made in the absence of documents as well as for delivery of acceptances against specified documents)	0,25 %, min. EUR 100,- plus correspondent's charges, if any.
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Commission for deferred payment

(additional where documentary credits provide for deferred payment)

Unconfirmed	0,15 % for every 90 days or fraction thereof to due date of payment, min. EUR 80,- max. EUR 350,- plus correspondent's charges, if any.
Confirmed	min. 0,1 % corresponding to min. EUR 150,- for every 30 days or fraction thereof to the last possible due date of payment plus correspondent's charges, if any.

In case of higher country or counterparty risks this fee may be increased on a case-by-case basis.

Commission for amendments
(unless the amendment is subject to another commission)

EUR 80,- plus correspondent's charges, if any.

Transfer fee

0,4 %, min. EUR 200,-

Cancellation before expiry date

EUR 80,-

Postage/charges as disbursed.

10. Guarantees**For the handling of guarantees in favour of domestic or foreign beneficiaries (without a commitment of our institution)**

Advising commission	0,15 %, min. EUR 100,- max. EUR 400,-
Amendment fee	EUR 100,-
Utilization fee	0,15 %, min. EUR 100,-
Postage/charges as disbursed.	

For the issuance of guarantees in favour of domestic or foreign beneficiaries under the counter-guarantee of a foreign bank

Issuance fee	EUR 150,- one-off fee
Amendment fee	EUR 100,-
Commission	min. 0,25 % p.q., min. EUR 100,- for each 3 months or parts thereof

In case of higher country or counterparty risks this fee may be increased on a case-by-case basis.

Utilisation fee 0,15 %, min. EUR 100 , -

Postage/charges as disbursed.