

ANNOUNCEMENT

ON THE MODIFICATION OF THE GENERAL TERMS AND CONDITIONS, BANK CARD TERMS AND CONDITIONS, BUSINESS CONDITIONS FOR CORPORATE AND MUNICIPALITY CUSTOMERS AND GENERAL BUSINESS CONDITIONS PERTAINING TO INVESTMENT SERVICES AND ANCILLARY SERVICES

I. UniCredit Bank Hungary Zrt. (1054 Budapest, Szabadság tér 5-6.) is amending its **General Terms and Conditions** as follows:

with effect of 8 December 2020

1. The introduction of Private Invest Application will take place on 1st of April, 2021, therefore Part IV. (3) of the General Terms and Conditions has been amended accordingly.

2. With regard to the change in the outsourced activities former Section 15. of Annex 1. of the General Terms and Conditions has been deleted and Section 22. of Annex 1. has been amended.

with effect of 8 February 2020

3. The rules of document delivery by the Bank have been amended, therefore Section 9.4. of Part I. of the General Terms and Conditions has been amended accordingly.

4. The Bank's process of quotation of rates will be changed, there will be more quotations per business day instead of the recent one quotation per day. The modified rules of quotation of rates can be found in Section 4.14. and 4.18. of Part I. of the General Terms and Conditions.

The provisions of the General Terms and Conditions unaffected by this amendment will remain in force without any changes.

II. UniCredit Bank Hungary Zrt. (1054 Budapest, Szabadság tér 5-6.) is amending its **Bank Card Terms and Conditions** as follows:

The Bank's process of quotation of rates will be changed, therefore Sections 5.4. and 5.16., furthermore Section 3.4. of Annex I. have been amended **with effect of 8 February 2020**.

The provisions of the Bank Card Terms and Conditions unaffected by this amendment will remain in force without any changes.

III. UniCredit Bank Hungary Zrt. (1054 Budapest, Szabadság tér 5-6.) is amending its **Business Conditions for Corporate and Municipality Customers** as follows:

With effect from 23 December 2020, clarifying provisions will amend the Bank's Business Conditions for Corporate and Municipality Customers, including the definition of the loan agreement, clarification of the rules on valuation of movable and immovable property collateral, and the Bank's and the Client's ordinary right of termination. Sections 3.2, 3.3, 5.10. and 8.4. of Part I have been amended accordingly. The form of notification of the Bank's unilateral contract amendment is also clarified, therefore Article III has been amended.

The provisions of the Business Conditions for Corporate and Municipality Customers unaffected by this amendment will remain in force without any changes.

IV. UniCredit Bank Hungary Zrt. (1054 Budapest, Szabadság tér 5-6.) is amending its **General Business Conditions Pertaining to Investment Services and Ancillary Services** as follows:

The introduction of Private Invest Application will take place on 1st of April, 2021, therefore Part VI. of the General Business Conditions Pertaining to Investment Services and Ancillary Services has been amended accordingly **with effect of 8 December 2020**.

The provisions of the General Business Conditions Pertaining to Investment Services and Ancillary Services unaffected by this amendment will remain in force without any changes.

In case of discrepancy between the Hungarian text of this announcement and the present English text, the Hungarian version shall prevail.

Budapest, 8. December 2020

UniCredit Bank Hungary Zrt.