

ANNOUNCEMENT

ON THE MODIFICATION OF THE GENERAL TERMS AND CONDITIONS OF UNICREDIT BANK HUNGARY ZRT.

UniCredit Bank Hungary Zrt. (1054 Budapest, Szabadság tér 5-6.) is amending its General Terms and Conditions as follows:

A) In order to comply with the new regulations regarding payment services (introduced by the PSD2 directive and the connecting EU and local legislation) and specifically to the requirements of strong customer authentication, the so called VICA application will be introduced in the Spectra electronic channels as of September 14, 2019. Furthermore some amendments have been made in order to comply with the legal regulations, with the effect of September 14, 2019.

Accordingly, the following modifications have been made in Part II. of the General Terms and Conditions: the definitions of VICA application, VICA password, VICA Registration Password and VICA SMS code in Point 1.1. have been introduced, Points 1.2.3., 1.3.1., 1.3.5., 1.3.5./A., 3.2.4., 3.2.10.1. and 3.2.10.2/A. have been modified. Also Points 3.2.11.12./A., 3.3.2/A and 4.4.10. have been introduced and Points 3.3.5. and 3.3.6. have been modified. Point IV. has been also amended.

B) In addition to the above with the effect of 30 November, 2019 the option to submit payment orders through collecting boxes placed in the branches will be terminated (Point 4.4. of Part I.)

Other provisions of the General Terms and Conditions shall remain unaffected and unchanged in force.

In case of discrepancy between the Hungarian text of this announcement and the present English text, the Hungarian version shall prevail.

Budapest, 13th September 2019

UniCredit Bank Hungary Zrt.