



## P r e s s   R e l e a s e

Budapest, 20 March 2017

### **UniCredit Bank Hungary sold non performing credit portfolio composed of residential mortgages**

**UniCredit** announces it concluded an agreement in relation to the disposal on a non-recourse basis (pro-soluto) of a portfolio composed of retail mortgage receivables with a locally-licensed Hungarian financial enterprise. The transaction was financed by investment funds managed by **Balbec Capital LP** and **APS Holding**.

The portfolio consists entirely of Hungarian loans. The total claim value of the portfolio is approximately EUR 138.9 million (HUF 42.7 billion).

The sale is part of UniCredit Group's on-going activities to sell non-core assets and strengthen its risk profile.

The impact will be reflected in first quarter 2017 balance sheet.

Milan/Budapest, 20 March, 2017

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