

## P r e s s   r e l e a s e

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Available from 20 September!

### **The widest range of consumer-friendly housing loans so far offered by UniCredit**

**Consumer-friendly housing loans with a 3 and 5-year interest period and fixed interest rates during the entire term of 10 and 15 years are already available at UniCredit from 20 September after the National Bank of Hungary approved the Bank's application just one day earlier.**

“Two housing loan products of UniCredit Bank have successfully fulfilled the conditions of consumer-friendly loans set forth in the call for applications of the National Bank of Hungary. This makes us the only market operator offering clients qualified loans with both variable and fixed interest-rates throughout the term”, announced Marco Iannaccone, Deputy CEO.

The market-rate **Qualified Consumer-friendly Housing Loan** with interest rates fixed for 3 or 5 years (interest periods) is available for optional term between 4-20 or 4-30-years respectively, whilst the **Stable-interest Qualified Consumer-friendly Housing Loan** offers interest rates and repayments remaining unchanged during the entire 10 or 15-year term. The loans of HUF 1-40 million may be used for purchasing used flats and houses.

Along with its consumer-friendly loans, UniCredit also offers a range of favourable terms, including the reimbursement of fees (fees of real estate appraisal and notarial deeds) and waiver of fees (loan transfer fee) as well as a set of discounted interest rates. The extent of the latter depends on the amount credited monthly on the loan repayment bank account of the client. Choosing a “Kölcsön” bank account (with monthly account handling fee, crediting HUF amounts to HUF account, deposit cash transaction in HUF free of charges, UDRI: 0,01%) allows clients to take out UniCredit's fixed-rate consumer-friendly housing loans with very favourable banking costs. Thanks to this option and to the attractive discounted interest rates, particularly the fixed interest-rate loan with a term of 10 years, only offered by UniCredit on the consumer-friendly housing loan market so far, may become one of the Bank's top consumer-friendly loan products. This loan is also available with a highly favourable, even below 4.5-percent interest rate (APR<sup>1</sup>: 3,92-6,13%; APR without interest rate discounts: 4,95-7,99%).

In the case of qualified consumer-friendly loans, once all documents required for the loan application are submitted by the client, the credit assessment will take place within 15 days since the availability of the appraisal report. Once the loan disbursement conditions have been fulfilled, the Bank will pay the loan within

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<sup>1</sup> The APR has been determined in consideration of the current conditions and the prevailing legal provisions, and the TOP premium active discount, and may be modified in the event of any changes in conditions. With regard to loans with variable interest rates, the APR will not reflect the interest rate risk of the loan. The premium of the property insurance policy taken for the property used as collateral is not known to the creditor, and is therefore not included in the APR. APR is calculated in consideration of the refund of the property valuation fee for one property after loan provision.

two days. Not only do the qualified products feature favourable options for early repayment but they also entail free services (modification of the interest period or fixing the interest rate during the term). Having a bank account at UniCredit Bank as well as property insurance for the collateral real estate with the Bank's mortgage right are preconditions of taking out the loan.

With the widest range of consumer-friendly housing loans so far including loans with both interest periods and fixed interest rates during the entire term, UniCredit Bank has been prepared for receiving all the interested parties. The Bank's advisors are ready to answer the clients' questions about qualified loans over the phone, online or in person at the branch offices.

**For more information:**

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**About UniCredit**

UniCredit is a strong Pan-European Group with a simple commercial banking model and a fully plugged in Corporate & Investment Bank, delivering its unique Western, Central and Eastern European network to its extensive 25 million strong client franchise.

UniCredit offers local expertise as well as international reach and accompanies and supports its clients globally, providing clients with unparalleled access to leading banks in its 14 core markets as well as an another 19 countries worldwide. UniCredit European banking network includes of Italy, Germany, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Romania, Russia, Slovakia, Slovenia, Serbia, Turkey.