

# LIST OF CONDITIONS FOR PRIVATE CUSTOMERS OF THE BANK – ANNOUNCEMENT ON THE EXECUTION ORDER OF TRANSACTION AND TIME DEPOSITS



Effective from: 22<sup>th</sup> of April 2015 (1502) Disclosed on the 21<sup>th</sup> of April 2015

## Announcement on the Execution Order of Transaction and Time Deposits

This document is the inseparable part of the List of Conditions for Private Customers of the Bank. The Bank fixes the time of duty execution concerning the fulfillment of transfer orders in the manner below.

The dates in the 'Handing in of the transfer order' fields are the terminal dates as seen in the General Business Conditions section I.4.11. These serve as deadlines of submission as well.

The dates in the 'Receiving the transfer order' fields are the terminal dates as seen in the General Business Conditions section I.4.11. These serve as deadlines of submission as well.

Unless otherwise agreed, orders received to be processed and executed on the same day and requiring conversion shall be executed by the Bank using the foreign exchange buying/selling rate posted by the Bank at latest by 1.00 pm, listed on the basis of market processes of the given day.

Present announcement occasionally gives special regulations in the case of HUF transactions and transactions debiting/crediting HUF accounts. Thus, „EEA<sup>1</sup> FCY” does not include HUF in this Execution Order. In the present announcement the following currencies are treated as EEA FCY: BGN, CHF, CZK, DKK, EUR, GBP, HRK, ISK, LTL, LVL, NOK, PLN, RON, SEK. The Bank accepts transactions only in its quoted currencies.

### Domestic HUF transfer orders<sup>2</sup>

**In case of electronic orders**, T day collections received up to 18:00, crediting UniCredit accounts are fulfilled by the Bank.

**In case of paper-based orders, authority transfers and warrants**, T day collections received up to 14:00 are fulfilled by the Bank.

**Direct debits and direct credit orders** are only accepted via electronic channels.

**Direct debit fulfillment deadlines** are identical with the acceptance deadlines of GIRO transfers via electronic channels, on the creditor and debtor side as well.

The cut-off times of **collecting payment orders, official transfers and transfers based on summons** on both payer and payee side. is 18:00.

### **Cash deposit at UniCredit ATM**

Handing in of the order	Crediting on Account Holder's account given at the first place
In case of Debit card T day, until 18:30	T day
In case of Debit card T day, after 18:30	T +1 day
In case of Credit card T day, until 18:30	T day
In case of Credit card T day, after 18:30	T +1 day

## OUTGOING

### **Outgoing HUF transactions (through the Giro system)**

Handing in of the transfer order	Account to be debited	Debiting the client's account	Expected crediting of the beneficiary's account
In case of electronic orders: T day, until 16:00 <sup>3</sup>	HUF	T day	T day

<sup>1</sup> EEA (European Economic Area): members of the EU together with Norway, Iceland and Lichtenstein

<sup>2</sup> For cross-border HUF transactions (debiting or crediting) the Bank applies the conditions used for FCY transactions.

Electronic direct credit orders (if the payment order contains transactions for in-bank and outgoing beneficiaries): T day, until 16:00	HUF	T day	T day
In case of paper-based orders: T day, until 14:00	HUF	T day	T+1 day
In case of electronic orders: T day, until 12:30	EUR	T day	T+1 day
In case of paper-based orders: T day, until 14:00	EUR	T+1 day	T+2 day
In case of electronic orders: T day, until 12:30	other FCY (not EUR)	T day	T+3 day
In case of paper-based orders: T day, until 14:00	other FCY (not EUR)	T+1 day	T+4 day

In case of Standing Orders the first transaction will be done on T+1 day, in case the bank receives the order on T day until 18:00 via electronic channel, or 12:00 in case of paper-based orders.

#### Outgoing HUF transactions (through the VIBER system)

Handing in of the transfer order	Account to be debited	Debiting the client's account	Expected crediting of the beneficiary's account
In case of electronic orders: T day, until 16:30,	HUF	T day	T day
In case of paper-based orders: T day, until 14:00	HUF	T day	T day

#### Order for postal disbursement

Handing in of the transfer order	Account to be debited	Debiting the client's account	Expected time of cash delivery to the beneficiary
In case of electronic orders: T day, until 14:00,	HUF	T day	T+2 day
In case of paper-based orders: T day, until 12:00	HUF	T day	T+2 day

#### In-Bank HUF transactions (debiting and crediting)

Handing in of the transfer order	Account to be debited	Account to be credited	Debiting the client's account	Expected crediting of the beneficiary's account
In case of electronic orders: T day, until 18:00	HUF	HUF	T day	T day
Electronic direct credit orders (if the payment order contains only transactions for in-bank beneficiaries): T day, until 18:00	HUF	HUF	T day	T day
In case of paper-based orders: T day, until 14:00,	HUF	HUF	T day	T day
In case of electronic orders: T day, until 12:30	HUF	EEA currency	T day	T day
In case of paper-based orders: T day, until 10:30,	HUF	EEA currency	T day	T day
In case of electronic orders: T day, until 12:30	EEA currency	HUF	T day	T day
In case of paper-based orders: T day, until 10:30,	EEA currency	HUF	T day	T day
In case of electronic orders: T day, until 12:30	At least the one non-EEA currency		T day	T+2 day
In case of paper-based orders: T day, until 10:30,	At least the one non-EEA currency		T day	T+2 day

<sup>3</sup> The deadline for same-day processing of items that have to be affirmed in writing (fax) is 14:00. (receiving the fax until 14:00!) The term "day" in the context means banking day. The orders handed in after the deadlines are regarded as orders handed in the following day.

### **INCOMING**

Receiving the transfer order	Account to be credited	The Bank's account at MNB gets credited	Debiting the client's account
Through the Giro system	HUF	T day	T day
Through the Giro system: T day, until 16:30	EEA currency	T day	T day
Through the Giro system: T day, until 10:00	Non-EEA currency	T day	T+2 day
Through the Viber system until T day 17:00	HUF	T day	T day
Through the Viber system until T day 16:00	EEA currency	T day	T day
Through the Viber system until T day 10:00	Non-EEA currency	T day	T+2 day

### **Fcy and cross-border HUF transfer orders**

### **OUTGOING**

#### **Outgoing EUR transactions (with or without conversion) inside EEA.**

Handing in of the transfer order	Account to be debited	Debiting the client's account	The nostro account of the beneficiary's Bank gets credited the earliest (FCY value-day)
In case of electronic orders: T day, until 12:30 <sup>4</sup>	EUR/HUF	T	T+1
In case of paper-based orders: T day, until 14:00	EUR/HUF	T+1	T+2
In case of electronic orders: T day, until 12:30 <sup>5</sup>	other FCY (not EUR)	T	T+2
In case of paper-based orders: T day, until 14:00	other FCY (not EUR)	T+1	T+3

#### **Outgoing SEPA orders (with or without conversion) inside EEA.**

Handing in of the transfer order	Account to be debited	Debiting the client's account	The nostro account of the beneficiary's Bank gets credited the earliest (FCY value-day)
In case of electronic orders: T day, until 12:30 *	EUR/HUF	T	T+1
In case of electronic orders: T day, until 12:30 *	other FCY (not EUR)	T	T+2

- If the order is submitted to the Bank as SEPA order

#### **Outgoing other FCY (non EUR), intra EEA EUR and cross border HUF transactions (with or without conversion).**

Handing in of the transfer order	Account to be debited	Debiting the client's account	The nostro account of the beneficiary's Bank gets credited the earliest (FCY value-day)
In case of electronic orders: T day, until 12:30 <sup>6</sup>	FCY/HUF	T	T+2
In case of paper-based orders: T day, until 14:00	FCY/HUF	T+1	T+3

#### **Outgoing SEPA orders (with or without conversion) outside EEA.**

Handing in of the transfer order	Account to be debited	Debiting the client's account	The nostro account of the beneficiary's Bank gets credited the earliest (FCY value-day)
In case of electronic orders: T day, until 12:30 *	FCY/HUF	T	T+2

- If the order is submitted to the Bank as SEPA order

<sup>4</sup> The deadline for same-day processing of items that have to be affirmed in writing (fax) is 9:00. (receiving the fax until 9:00!)

<sup>5</sup> The deadline for same-day processing of items that have to be affirmed in writing (fax) is 9:00. (receiving the fax until 9:00!)

<sup>6</sup> The deadline for same-day processing of items that have to be affirmed in writing (fax) is 9:00. (receiving the fax until 9:00!)

**Outgoing „FlashPayment” without conversion**

Handing in of the transfer order	Account to be debited	Debiting the client's account	The Beneficiary's account gets credited the earliest (FCY value-day)
In case of electronic orders: T day, until 12:30	FCY	T day	T+1 day
In case of paper-based orders: T day, until 14:00	FCY	T+1 day	T+2 day

**Outgoing urgent payment through the Spectra és Spectra Light client programmes (in HUF, EUR and USD) with our without conversion**

Handing in of the transfer order	Account to be debited	Debiting the client's account	The Beneficiary's account gets credited the earliest (FCY value-day)
In case of electronic orders: T day, until 12:30	HUF / FCY	T day	T day

**In-Bank FCY transactions without conversion**

Handing in of the transfer order	Account to be debited	Debiting the client's account	The Beneficiary's account gets credited the earliest (FCY value-day)
In case of electronic orders: T day, until 16:00	EEA currency	T day	T day
In case of paper-based orders: T day, until 14:00	EEA currency	T day	T day
In case of electronic orders: T day, until 16:00	Non-EEA currency	T day	T+1 day
In case of paper-based orders: T day, until 14:00	Non-EEA currency	T day	T+1 day

**In-Bank SEPA transactions without conversion**

Handing in of the transfer order	Account to be debited	Debiting the client's account	The Beneficiary's account gets credited the earliest (FCY value-day)
In case of electronic orders: T day, until 16:00	EUR	T day	T day

**In-Bank FCY transactions through the client's own accounts without conversion**

Handing in of the transfer order	Account to be debited	Debiting the client's account	The Beneficiary's account gets credited the earliest (FCY value-day)
In case of electronic orders: T day, until 16:00	FCY	T day	T day
In case of paper-based orders: T day, until 14:00	FCY	T day	T day

**In-Bank FCY transactions and FCY transactions through the client's own accounts with conversion**

Handing in of the transfer order	Account to be debited	Account to be credited	Debiting the client's account	The Beneficiary's account gets credited the earliest (FCY value-day)
In case of electronic orders: T day, until 12:30	EEA currency/HUF	EEA currency/HUF	T day	T day
In case of paper-based orders: T day, until 10:30	EEA currency/HUF	EEA currency/HUF	T day	T day
In case of electronic orders: T day, until 12:30	At least the one non-EEA currency		T day	T+2 day
In case of paper-based orders: T day, until 10:30	At least the one non-EEA currency		T day	T+2 day

**In-Bank SEPA transactions with conversion**

Handing in of the transfer order	Account to be debited	Account to be credited	Debiting the client's account	The Beneficiary's account gets credited the earliest (FCY value-day)
In case of electronic orders: T day, until 12:30	EEA currency/HUF	EEA currency/HUF	T day	T day
In case of electronic orders: T day, until 12:30	At least the one non-EEA currency		T day	T+2 day

In case of Standing Orders the first transaction will be done on T+2 day, in case the bank receives the order on T day until 12:00.

**In-Bank urgent payment through the Spectra és Spectra Light client programmes (in HUF, EUR and USD) with conversation**

Handing in of the transfer order	Account to be debited	Debiting the client's account	The Beneficiary's account gets credited the earliest (FCY value-day)
In case of electronic orders: T day, until 12:30	FCY / HUF	T day	T day

**In-Bank urgent payment through the Spectra és Spectra Light client programmes (in USD) without conversation**

Handing in of the transfer order	Account to be debited	Debiting the client's account	The Beneficiary's account gets credited the earliest (FCY value-day)
In case of electronic orders: T day, until 12:30	USD	T day	T day

**INCOMING**

**Incoming FCY (including incoming SEPA credit transfers) and international transfers without conversion**

Receiving the transfer order	Account to be credited	The Bank's nostro account gets credited	The Beneficiary's account gets credited the earliest (FCY value-day)
T day, until 17:00	EEA currency/HUF	T day	T day
T day, until 14:00	non-EEA currency	T day	T+1 day

**Incoming FCY (including incoming SEPA credit transfers) and international transfers with conversion**

Receiving the transfer order	Currency of received transfer order	Account to be credited	The Bank's nostro account gets credited	The Beneficiary's account gets credited the earliest (FCY value-day)
T day, until 16:30	EEA currency/HUF	EEA currency/HUF	T day	T day
T day, until 8:00	At least the one non-EEA currency		T day	T+2 day

**Incoming „FlashPayment” without conversion**

Receiving the transfer order	Account to be credited	The Bank's nostro account gets credited	The Beneficiary's account gets credited the earliest (FCY value-day)
T day, until 17:00	EUR/HUF	T day	T day

**Other**

1 day's notice for HUF in the case of cash withdrawals over HUF 2,000,000 is required until 15.00. The demand noticed after 15.00 should be realized on the second day after the notice

2 days' notice for USD, EUR in the case of cash withdrawals over the equivalent of HUF 1,000,000 and in any other currencies with no regard to the amount of the cash withdrawals is required. In case the cash withdrawal is not realised because of the client's fault, the bank is authorised to debit 50% of the cash withdrawal's cost but min. HUF 3000,- to the client's account in order to partly reimburse its costs.

**Time Deposits**

**HUF Time Deposits**

Handing in of the order	Fulfilling the order
In case of orders through SpectraNet Internet Banking, SpectraNet Mobil Banking, Spectra and Spectra Light systems: T day, until 14:00	T day
In case of orders through Telephone Banking: T day, until 18:00	T day
In case of paper-based orders: T day, until 14:00	T day

**FCY Time Deposits**

Handing in of the order		Fulfilling the order
In case of orders through SpectraNet Internet Banking, SpectraNet Mobil Banking, Spectra and Spectra Light systems: T day, until 14:00	EUR, USD, CHF	T day
	Other FCY	T+2 day
In case of orders through Telephone Banking: T day, until 18:00	EUR, USD, CHF	T day
	Other FCY	T+2 day
In case of paper-based orders: T day, until 14:00	EUR, USD, CHF	T day
	Other FCY	T+2 day

**Special directions in relation to deposit orders in branches without cash-desk**

**In case of paper-based orders:**

If the cover necessary to execute the order is available on T day, the order will be executed as defined in the above table. However, if the cover is received after that time - regarding all of these cases - the order will be executed only 1 day later than the dates defined in the above table. If the cover is not available until 14:00 on T+1 day, the order will be canceled. In case of special rate deposit products contained by the "Announcement – demand deposits and time deposits for private customers", the cover must be available on T day, in any other case the order will be canceled.

**Orders with not standard formats through Spectra, Spectra Light, SpectraNet Internet Banking System**

Processing of orders: T+2 day

**Modification of the Transaction limit of Telefonbank system via the Telefonbank system**

Amendment to the Transaction limit of the Telefonbank system, via the Telefonbank system, can be performed on working days from 8:00 until 18:00.