

LIST OF CONDITIONS AND ANNOUNCEMENT FOR VDCS TOP CLIENTS



Effective from: 15th October 2013 (1318) • Published on 10th October 2013

For a company group's¹ employees² if at least 1500 employees of the group open an account at the bank within 1.5 years and the company group agrees that the number of employees with an account at the bank will not be lower than 1500.

1. As for the charges, fees and commissions pertaining to the VDCS (Company Employees)³ TOP Account Package services not listed in this document, the conditions of the Bonus Account Package in the effective Retail Condition List will apply; in the case of the Partner Bónusz TOP account package, the conditions of the Bonus Account Package in the effective Retail Condition List will apply. The due dates of fees charged are indicated in UniCredit Bank's List of Retail Conditions.
2. The discounts and benefits specified in this List of Conditions may not be combined with any other discounts or benefits offered under a promotion.
3. The Bank will carry out **orders requiring conversion** with the following exchange rates⁴:
 1. Cash desk conversion transactions will be carried out at a buying rate of medium rate -1% and at a selling rate of medium rate +1%.
 2. Conversion transactions between accounts will be carried out at a buying rate of medium rate -1% and at a selling rate of medium rate +1%.
 3. Conversion transactions with debit cards will be carried out at a buying rate of medium rate -1% and at a selling rate of medium rate +1%.
 4. Conversion transactions with credit cards will be carried out at the selling rate of the currency.
4. Once in a year, the Bank increases all the fees listed in the List of Conditions and marked with an asterisk in the credit card agreement's part applicable to loan agreements by the annual consumer price index rate published by Central Statistics Office (KSH), from which rate the Bank may deviate in favour of the customer. Once in a year, one calendar month before the announcement of the related list of conditions, the Bank increases all the fees not marked with an asterisk in the credit card agreement's part applicable to debit cards by an amount which exceeds more than 15 percentage points of the annual consumer price index rate published by Central Statistics Office (KSH), from which rate the Bank may deviate in favour of the customer.
5. Once a year, the Bank increases all the fees defined in its lists of conditions by a rate which exceeds the annual consumer price index published by the Central Statistics Office (KSH) one calendar month before the announcement of the related list of conditions by 15 percentage points, from which rate the Bank may deviate in favour of the customer.
6. Premium Banking products* are available to customers with a VDCS TOP account package** or a Partner Bónusz TOP account package even if the customers do not have a Premium Banking customer status⁵.

*** PMB deposits can be tide up in cases only if the customer opens one of the PMB accounts that is listed in the "List of Conditions and Announcement of Premium Banking packages"**

**** The VDCS account conditions applied for before the effective date of this Announcement will be referred to as "VDCS TOP account package" in the future.**

I. HUF turnover and individual fees applicable to the HUF account management according to the VDCS TOP accounts

	VDCS TOP* account package Not available from 01/03/2013	Partner Bónusz TOP account package
Base account	Bónusz account package	Partner Bónusz account package
Monthly account-handling fee	HUF 399 + HUF 100/month for the primary account ⁶	Free of charge ⁷
Opening/closing an account	Free of charge	Free of charge
Monthly account handling fee for the secondary and additional HUF accounts**	Free of charge	Free of charge ⁷
Booking entry fee	Free of charge	Free of charge ⁸
Postal costs (charged for each statement and other postal items to the Customer)	Free of charge	Free of charge ⁸
Replacement bank statements, fees of account balance certificates and other certificates related to the account management	HUF 500/statement	HUF 500/statement ⁶
HUF amounts credited to HUF account	Free of charge	Free of charge
Direct debit transactions	Free of charge ⁹	Free of charge ⁹
Standing orders from HUF account to an account at the same bank or outside the bank	Free of charge ¹⁰	Free of charge ¹⁰
Issuer / membership fee of Maestro bankcards	HUF 2200 ¹² /HUF 2 900 ¹²	Free of charge ¹¹ / HUF 2 600 ¹² for cards applied before 14/03/2013; for cards applied after this date HUF 2 200 ¹² /HUF 2 900 ¹²
Issuer / membership fee of Maestro supplementary bankcards	HUF 2200 ¹² /HUF 2 900 ¹²	Free of charge ¹⁸ / HUF 2 600 ¹² for cards applied before 14/03/2013; for cards applied for after this date HUF 2 200 ¹² /HUF 2 900 ¹²
Issuer / membership fee of MasterCard PayPass bankcards	HUF 2500 ¹² /HUF 3 300 ¹²	Free of charge ¹¹
Issuer / membership fee of MasterCard PayPass supplementary bankcards	HUF 2500 ¹² /HUF 3 300 ¹²	Free of charge ¹⁸
Issuer / membership fee of MasterCard Standard / Visa Classic bankcards	Free of charge ¹¹	50% discount ¹¹ /HUF 2200 ¹¹
Issuer / membership fee of MasterCard Standard / Visa Classic supplementary cards	HUF 1800 ¹² /HUF 1800 ¹²	HUF 4 900 ¹² /HUF 6500 ¹²
Issuer / membership fee of MasterCard Arany (Gold) / Visa Arany (Gold) bankcards	HUF 4990 ¹² /HUF 4990 ¹²	HUF 9990 ¹¹ /HUF 9990 ¹¹
Card barring fee (includes the fee of a replacement card)	HUF 2000	HUF 2000
Replacement of MasterCard Standard/Visa Classic, MasterCard Arany (Gold) and VISA Gold cards	HUF 1200	HUF 1200
Emergency card issuance	3 banking days	3 banking days
Single transfer within the bank	Transfer between the customer's own accounts at the bank	Free of charge
	With SpectraNet Internet Banking / Mobile Banking	0.3%, min. HUF 59, max. HUF 6000 ¹³
	With Home Banking and Telephone Banking	0.3%, min. HUF 199, max. HUF 6000
	If an original form is used	0.45%, min. HUF 350, max. HUF 10,000
	If a document other than the original form is used	0.3%, min. HUF 800

Single transfer outside the Bank	With SpectraNet Internet Banking / Mobile Banking	0.3%, min. HUF 69, max. HUF 6000 ¹⁴	0.3%, max. HUF 6000 ¹⁴
	With Home Banking and Telephone Banking	0.3%, min. HUF 220, max. HUF 6000	0.3%, max. HUF 6000 ¹⁴
	If an original form is used	0.5%, min. HUF 350, max. HUF 11,000	0.675%, min. HUF 970, max. HUF 19,500
	With non-original bank form	0.35%, min. HUF 800	0.8%, min. HUF 1500
Cash withdrawal	From a UniCredit ATM in Hungary	0.645%, min. HUF 240	The first 2 each month from the bank's own ATM free of charge ¹⁸ (further withdrawals: 0.645%, min. HUF 240)
	From an ATM of a different label in Hungary	1.07% + HUF 540, min. HUF 720	1,07% + HUF 540, min. HUF 720
	From branch office cash desk (HUF payment from HUF account)	1.45%, min. HUF 1150, max. HUF 50,000	1.45%, min. HUF 1150, max. HUF 50,000
	From branch office cash desk (Foreign currency payment from HUF account)	0.645%, max. HUF 50,000 (buying rate: medium rate -1%, selling rate: medium rate +1%)	0.645%, max. HUF 50,000 (buying rate: medium rate -1%, selling rate: medium rate +1%)
SMS notification about items credited to the account	Based on the effective List of Conditions for Retail Customers – Fees of Electronic Services HUF 36/SMS message	Free of charge ¹⁷	

** If switched from a VDCS TOP Primary Account to the Partner Bónusz Top account package, a package switch of the sub-accounts managed under the primary account is also required to be switched to the Partner Bónusz Top account

II. Foreign currency operations of VDCS TOP HUF bank accounts

		VDCS TOP account package	Partner Bónusz TOP account package
Crediting of transfer made in a foreign currency to a HUF account		Free of charge	Free of charge
Cash desk transactions	Deposit in the currency of the account	Free of charge	Free of charge
	Deposit in foreign currency ¹⁵	at a buying rate of medium rate -1% and at a selling rate of medium rate +1%	
	Cash out in a currency different from the currency of the account ¹⁵	0.645%, max. HUF 50,000 at a buying rate of medium rate -1% and at a selling rate of medium rate +1%	

Foreign currency accounts – fees of account management and orders

	VDCS TOP and Partner Bónusz TOP account packages
Monthly account handling fee	Free of charge ⁸
Opening/closing an account	Free of charge ⁸
Booking entry fee	Free of charge ⁸
Postal costs (charged for each statement and other postal items to the Customer)	Free of charge ⁸
Replacement bank statements	HUF 500/statement ⁶
Account balance certificates and other certificates related to account management	HUF 500/statement ⁶
Crediting in foreign currency	Free of charge ⁸
Accounting for items received in foreign currency	Free of charge ⁸
Bank-to-bank standing orders	0.4%, min. EUR 5
Cash out in the currency of the account	1.09%, min. EUR 2.35
Cash out in a currency different from the currency of the account ¹⁵	0.645%, max. HUF 50,000 at a buying rate of medium rate -1% and at a selling rate of medium rate +1%

III. Fees of other services for VDCS TOP HUF and foreign currency bank accounts

		VDCS TOP account package	Partner Bónusz TOP account package
Cheque transactions	Crediting and purchase of travellers' cheques Sale of Amex cheque	through cash desk at a foreign currency medium rate	through cash desk at a foreign currency medium rate
	Receipt of cheque for collection	foreign banking costs will be charged	foreign banking costs will be charged
	Redemption of cheque in UniCredit branch offices	Free of charge ⁸	Free of charge ⁸
	Redemption at post office up to HUF 100,000	Free of charge ⁸	Free of charge ⁸
	Cheque collection	Free of charge ⁸	Free of charge ⁸
Security account management	Account handling fee	Free of charge ¹⁷	Free of charge ¹⁷
	UniCredit Bank share (ISIN: IT0004781412) sale	0.5%/transaction	0.5%/transaction
	Shares	0.5%/transaction	0.5%/transaction
	Government securities trading from own account ¹⁶	Free of charge ¹⁷	Free of charge ¹⁷
	Securities transfer, internal security reclassification	HUF 2000/transaction	HUF 2000/transaction
Deposit management fee		0.11% per year, min. HUF 600/quarter ¹⁹	
VIBER transfer outside the bank from a HUF account		HUF 1000	0.8%, min. HUF 10,000, max. HUF 100,000

IV. Interest payable on demand

		VDCS TOP account package	Partner Bónusz TOP account package
Annual interest rate	Interest rate of HUF bank account Interest rate of foreign currency account	0% EBKM (Unified Deposit Rate Index): 0% 0% EBKM (Unified Deposit Rate Index): 0%	0% EBKM (Unified Deposit Rate Index): 0% 0% EBKM (Unified Deposit Rate Index): 0%
	Interest rate of the overdraft facility with a joint and several guarantor without a joint and several guarantor	effective base rate of the central bank +5% (APR: 12.23%) effective rate according to the announcement -4% (APR: 21.44%)	
	Annual handling fee of overdraft facility	Free of charge	Free of charge
	Special credit rate	Overdraft facility interest rate + default interest (6%)	
	Interest settlement	Monthly	Monthly

V. CREDIT CARD conditions for VDCS TOP and Partner Bónusz TOP account packages if a guarantee is provided

Description of item	UniCredit Narancs (Orange)	UniCredit Kék (Blue)	UniCredit Arany (Gold)	UniCredit Platina (Platinum)	Due date of fees
Card issuer fee	HUF 1000 ²⁰	HUF 1000 ²⁰	HUF 4990 ²⁰	HUF 9900 ²⁰	Upon the first activation after the application for a card
Card issuer fee of supplementary card	HUF 1000 ²⁰	HUF 1000 ²⁰	HUF 4990 ²⁰	HUF 9990 ²⁰	Upon the first activation after the application for a card
Card membership fee	HUF 1000 ²⁰	HUF 1000 ²⁰	HUF 4990 ²⁰	HUF 9990 ²⁰	Annually, in arrears, in the record month of the card
Card membership fee of supplementary card	HUF 1000 ²⁰	HUF 1000 ²⁰	HUF 4990 ²⁰	HUF 9990 ²⁰	Annually, in arrears, in the record month of the card
Interest rate (monthly) – if a joint and several guarantee is offered*	(central bank base rate+5%) /12	(central bank base rate+5%) /12	(central bank base rate+5%) /12	(central bank base rate+5%) /12	In the cases defined in the Card Business Conditions, on the record date
Annual Percentage Rate (APR) ²¹ if a joint and several guarantee is offered*	13.81%	13.81%	14.40%	14.89%	
APR available for private persons under standard conditions	41.11%	41.11%	42.18%	42.13%	
Life insurance as collateral for primary card (monthly)	0.19%	0.19%	0.19%	0.19%	According to the relevant contract, on the basis of the debt on the record date, on the record date.
Card limit modification fee	HUF 99	HUF 99	HUF 99	HUF 99	When the service is used
Handling fee	Free of charge ²²	Free of charge ²²	Free of charge ²²	Free of charge ²²	Monthly, on the record date of the accounting period
Card barring (includes the fee of a replacement card)	Free of charge ²²	Free of charge ²²	Free of charge ²²	Free of charge ²²	When the service is used
Card replacement	HUF 1000	HUF 1000	HUF 1000	Free of charge	When the service is used
Contract modification fee (except for a modification of the credit limit)*	Free of charge ²²	Free of charge ²²	Free of charge ²²	Free of charge ²²	When the service is used
Text message (SMS) fee per message	Free of charge ²²	Free of charge ²²	Free of charge ²²	Free of charge ²²	From the first day of the month after the month in which the service is used

VI. CREDIT CARD conditions for VDCS TOP and Partner Bónusz TOP account packages if no guarantee is provided

Description of item	UniCredit Narancs (Orange)	UniCredit Kék (Blue)	UniCredit Arany (Gold)	UniCredit Platina (Platinum)	Due date of fees
Card issuance fee	Free of charge ²³	Free of charge ²³	Free of charge ²³	HUF 9900 ²³	Upon the first activation after the application for a card
Annual Percentage Rate (APR) ²⁴ if no joint and several guarantee is offered*	41.11%	41.11%	42.18%	42.13%	

VII. Loan conditions and services of VDCS TOP and Partner Bónusz TOP account packages

Loan conditions

Conditions of equal principal repayment loans

(in the case of housing or multi-purpose mortgage loans disbursed up until 31/01/2009, or in the case of multi-purpose loans not secured by a mortgage and disbursed up until 15 July 2007)

Currency:	HUF/EUR/CHF
Credit interest rate:	BUBOR/LIBOR +2.5%
Frequency of repayment:	monthly/quarterly/annual
Method of repayment:	equal principal repayment
Interest payment:	monthly/quarterly
Term:	2 to 30 years
Disbursement commission:	0.5%
Annual handling fee:	0%

Conditions of annuity loans:

I. UniCredit Personal Loan (HUF)		Annual Percentage Rate (APR):
Disbursement commission	0%	
Credit interest	Credit interest as indicated in the Announcement -1%	26.18%
II. UniCredit Multi-Purpose Mortgage Loans (HUF)		
Disbursement commission	0%	7.40% to 11.39%
Credit interest	Credit interest as indicated in the Announcement -1.50%	
III. UniCredit Housing Loan – at a market interest rate (HUF)		
Disbursement commission	0%	9.64% to 9.84%
Credit interest	Credit interest as indicated in the Announcement – 1.25%	

Other services

Fees of collateral accounts in connection with mortgage loans		
Debit items (HUF)		
Single transfer outside the Bank	If a document other than the original form is used	0.50%, min. HUF 1500, max. HUF 12,000

Free-of-charge early repayment of market-rate mortgage loans

In addition to the free-of-charge early repayment options specified in Section IV.4 of the Mortgage Loan Announcement applicable to loans disbursed to private individuals by UniCredit Bank Hungary Zrt., the Bank will provide to VDCS TOP Account Package customers a free-of-charge early repayment opportunity twice during the term of the loan.

Special offers of fee reimbursement

The fees for the statement of mortgage lending value, the unilateral statement of recognising a debt issued under the loan and mortgage agreements, and 2 certified notarial copies (notarial deeds) must be paid on the spot at the time when the relevant document is issued. The Bank will credit the fee for the statement of the Mortgage Lending Value for one residential property and the fee of the notarial deed to the customer's bank account specified in the Loan Agreement within 90 days following the disbursement upon demonstration of the invoice issued for the name of the bank. The condition for the reimbursement of the fee for the statement of Mortgage Lending Value is that the invoice for the preparation of value estimation must be issued to the name of the Bank (UniCredit Bank Zrt. 1054 Budapest, Szabadság tér 5-6.), and the exact address and lot number of the property must be indicated on the invoice. The condition for the reimbursement of the notarial deed's fee is that the invoice for the preparation of the fee must be issued to the name of the Bank (UniCredit Bank Zrt. 1054 Budapest, Szabadság tér 5-6.). The invoice must also show the number of the notarial deed (case number) and the registration number of the loan. If the contract is amended for any reason, the bank will not reimburse the customer for the costs of preparing a notarial deed. This promotional offer is valid until withdrawn.

Definition of the Annual Percentage Rate (APR):

The Annual Percentage Rate (APR) is determined on the basis of the current conditions (in the case of a promotion, even for the period the promotion applies to, the regular interest published by the bank for the given loan type at the time of the publication) and in compliance with the effective legal regulations, i.e. Government Decree No. 83/2010 (III.25) on the definition, calculation and announcement of the Annual Percentage Rate. The APR can be modified if conditions change (in the case of a reference rate-linked interest rate, a change in the reference rate also qualifies as a change in conditions). The APR does not reflect the interest rate risk of the loan.

The value of the APR is calculated on the basis of a credit limit of HUF 375,000 in the case of UniCredit Narancs (Orange) and UniCredit Kék (Blue) credit cards, HUF 750,000 in the case of UniCredit Arany (Gold) credit cards and HUF 1,000,000 in the case of UniCredit Platina (Platinum) credit cards.

1 A company group is defined as a company that has a VDCS Cooperation Agreement in place with UniCredit Bank Hungary, a company that has a majority ownership in this company, any other companies in which the company that is party to the Cooperation Agreement has a direct majority ownership, and those companies who are in the majority ownership directly or indirectly of the same company that has a direct or indirect majority shareholding in the company that is party to the Cooperation Agreement.

2 Including employees whose probation period has not expired yet.

3 VDCS is a Hungarian acronym for Company Employees Package.

4 If the amount to be converted reaches EUR 10,000 or an equivalent amount in a different foreign currency, the conversion will be carried out when the necessary spot agreement has been signed ("Framework agreement for spot foreign exchange conversion") and through UniCredit Bank Treasury Sales; the margin applied will be HUF 0.5 (HUF 0.2 if the amount exceeds EUR 100,000). In the course of a foreign exchange spot conversion transaction described above, the amount to be converted must be available on the current account as described in the framework agreement, and if it relates to the draw down of a loan, UniCredit Bank RM's permit must also be presented.

In the case of UniCredit Bank Hungary Zrt.'s employees, the conversion discounts specified in this VDCS TOP List of Conditions will only be available for the customers (i.e. the employees). This means that the employee will only be able to use them for his or her own benefit or for the benefit of a close relative and may not assign them to a third party or may not initiate a conversion order under discount terms for the funds of a third party.

5 The criteria of a Premium Banking customer status are specified in the document entitled "Announcement and List of Conditions for customers with Premium Banking Ikon (Icon), Bázis (Basic) and Asszisztencia (Assistance) packages".

6 Fee calculation method: 0.01% of the monthly amounts credited and debited to the bank account but minimum the amount indicated above. As a promotional offer, the Bank will not charge the amount exceeding the minimum amount indicated above. The discount is valid until withdrawn. The basic monthly closing fee will be charged for each month started.

7 The closing fee of the Partner Bónusz TOP account package is HUF 499/month/account. The closing fee of the Partner Bónusz TOP account package is charged to the customer's account for a given month in all occasions but it is credited to the account as part of our promotional offer in the next month provided a minimum amount of HUF 75,000 is credited to the account as a result of transfers in the next month (transfers between accounts held by the same person will be disregarded). In the event that the crediting criterion stated above is not met, no barring fee will be credited. This promotional offer is valid until withdrawn. Within the framework of the promotional offer, the Bank will not check whether the crediting related criteria specified above are met in connection with the Partner Bónusz TOP account package in the month the account is opened and in the following month; also, in these two months, the Bank will not charge a monthly closing fee. This promotional offer is valid until withdrawn.

8 A booking entry fee will be charged on every transaction booked to the bank account in addition to the fee of the given transaction. The standard fee is 0.1% of the transaction amount but maximum HUF 6000. The rates indicated above are provided by the Bank as a promotional offer until withdrawn. The regular rates after the promotion period are included in UniCredit Bank's List of Retail Conditions.

9 The standard fee is 0.3%, min. HUF 50 and max. HUF 6000, which will not be charged by the Bank as a special offer. This promotional offer is valid until withdrawn.

10 The standard fee is 0.3%, min. HUF 90 and max. HUF 6000, which will not be charged by the Bank as a special offer. This promotional offer is valid until withdrawn.

11 The standard fee is as indicated in Debit Card List of Conditions, which will not be charged by the Bank as a special offer. The promotion may only be used for one primary card and is valid until withdrawn.

12 Method of fee calculation: 0.1 percent of the overall amount of successful purchases booked during the 12-month period preceding the due date, or the specified minimum amount. As a promotional offer, the Bank will not charge the amount exceeding the minimum amount indicated above. This promotional offer is valid until withdrawn.

13 The standard fee of the transaction: 0.3%, min. HUF 150, max. HUF 6000 As part of the promotion, the Bank will charge the discount minimum fee stated in the List of Conditions instead of the regular minimum fee. This promotional offer is valid until withdrawn.

14 The standard fee of the transaction: 0.3%, min. HUF 220, max. HUF 6000 As part of the promotion, the Bank will charge the discount minimum fee stated in the List of Conditions instead of the regular minimum fee. This promotional offer is valid until withdrawn.

15 Conversion may only be carried out through a debit/credit to an account.

16 It is only possible through Telephone Banking services.

17 The rates indicated above are provided by the Bank as a promotional offer. This promotional offer is valid until withdrawn. The regular rates after the promotion period are included in UniCredit Bank's List of Retail Conditions.

18 The standard fee is as indicated in Debit Card List of Conditions, which will not be charged by the Bank as a special offer. The promotion may only be used for one secondary card and is valid until withdrawn.

19 Except for shares blocked within the framework of a recognised Employee Stock Ownership Plan, for which no deposit management fee will be charged.

20 Method of fee calculation: 0.5% of the credit limit of the card (minimum the indicated amount). As a promotional offer, the Bank will not charge the amount exceeding the minimum amount indicated above. This promotional offer is valid until withdrawn.

21 The value of the APR is calculated on the basis of a credit limit of HUF 375,000 in the case of UniCredit Narancs (Orange) and UniCredit Kék (Blue) credit cards, HUF 750,000 in the case of UniCredit Arany (Gold) credit cards and HUF 1,000,000 in the case of UniCredit Platina (Platinum) credit cards.

22 The rates indicated above are provided by the Bank as a promotional offer. This promotional offer is valid until withdrawn. The regular fees of promotional offers are included in UniCredit Bank Hungary Zrt.'s effective list of conditions applicable to credit card holder residential customers. Additional interests, commissions and fees applicable to credit cards issued under a guarantee are included in UniCredit Bank Hungary Zrt.'s effective list of conditions applicable to credit card holder residential customers.

23 The rates indicated above are provided by the Bank as a promotional offer. This promotional offer is valid until withdrawn. The regular fees of promotional offers are included in UniCredit Bank Hungary Zrt.'s effective list of conditions applicable to credit card holder residential customers.

24 The value of the APR is calculated on the basis of a credit limit of HUF 375,000 in the case of UniCredit Narancs (Orange) and UniCredit Kék (Blue) credit cards, HUF 750,000 in the case of UniCredit Arany (Gold) credit cards and HUF 1,000,000 in the case of UniCredit Platina (Platinum) credit cards. The APR has been defined in light of the current conditions and the effective legal provisions. The extent of the APR can be modified if the conditions are changed. Additional interests, commissions and fees applicable to credit cards issued without a guarantee are included in UniCredit Bank Hungary Zrt.'s effective list of conditions applicable to credit card holder residential customers.