



A CREDIT CARD BENEFICIAL FOR BOTH THE EMPLOYERS AND THE EMPLOYEES

A private credit card for business spending



Would you like to reduce your cash flows and petty cash and increase the accounting effectiveness of your direct purchases and spending?

Our business private credit card - beneficial for both the employers and the employees - could be a right solution for your company.

Beneficial for the employer

We recommend our business private credit card – with employee responsibility - for all the companies, which would like to ensure credit card for a wide range of their employees. Depending on the employee's creditability (based on debtor rating process), we provide credit cards to our clients on the basis of individual employee contracts, after closing contract between the bank and the employer.¹

Our offer is favorable, because

- In pursuance of the credit card contract, the employee is responsible for the credit card spendings. The employer transfers the business spending according to the business spending statement of the employee, so the credit card user is interested in the timely settlement with employer.
- Depending on the type of the card **free travel, accident, sickness, and luggage insurance and assistance service** is linked to the credit card.²

Beneficial for the employee

The employees do not need to finance the costs of business travels from their own sources or bother with cash withdrawal from petty cash.

- the embossed **MasterCard** credit card can be used at millions of merchant locations all around the world.
- **Individual grace period** for repayment of the used credit: instead of the 30 days of settlement, and 15 days of interest free grace period used at the normal private credit cards - based on the individual contract between the bank and the employer, - **we offer 25 days grace period** for the **spending** done with the credit card..
- So that Credit limit used only for purchases can be repaid interest free during the grace period, meaning that the credit card can be interest free for a maximum of 55 days.³

¹ The bank reserves the right to change conditions, and to make decisions on an individual basis regarding credit card issue, and credit limit adjustment on the base of its own credit debtor rating process, according to the bank's existing Conditions List, General Terms and Conditions, Credit Card Terms and Conditions, and the Retail Terms and Conditions – on the base of the submitted documents in case of a credit card or any other credit request. The request will be only accepted by UniCredit Bank Hungary Zrt., if the employee is not on the list of the Central Credit-information System (KHR) with negative information.

² We recommend to inform about the details and the terms of contracting in our branches, or at our webpage: www.unicreditbank.hu.

Please pay attention that **cash withdrawal with the credit card is not interest free**, and the bank will charge transaction fee for the service as well. For business private credit cards the APR rate⁴ is 40,42% at the UniCredit Blue Credit Cards, and 41,48% at the UniCredit Gold Credit Cards.

How can an employee apply for the credit card?

For the application of the credit limit, the following criteria have to be met, and the following documents have to be given to the bank:

- The employee, who applies the credit card must have completed the probation period, have an indefinite contract at the company, and have minimum 3 months long employment period. If the employee has a contract for definite period, it could be accepted if the following 3 conditions are completed at the same time:
 - it consists for 6 months at the same job and the prolongation period is minimum 6 months, in case of non-resident employee the maturity of loan has to precede the maturity of definite employment period.
- and must not be on the KHR debtor registry with negative information (it will be investigated by the bank);
- The employee must be a resident or in case of employees in executive positions can be non-resident with a residence permit issued by the Hungarian authority;
- Income certificate from the employer;
- Application form filled and signed both by the employer and the employee.

Optional services for the employers:

- It is possible to take over the credit card issuing and membership fee, as well as the monthly closure fee from the credit cardholder.
- On demand – with the contribution of the employee – the employer can receive monthly electronic report from the spending of the credit card holder.
- The employers can allow the employees to use their credit cards for private purpose spending as well.
- On demand – with the contribution of the employee – the bank can send an electronic report for employer, if the employee settles its repayments late.
- The employer can ensure a paying guarantee for the non-paying of the employee.

We recommend you our Business partner Employee Package as well: besides our account packages - on the ground of a distinct contract between the bank and the employee, according to the terms of an agreement between the bank and the employer – we offer opportunity for further request of credit limits.¹

Interested? We are ready to give you an offer, which can fulfill your needs the best. To survey your needs, we recommend you a personal meeting, where we may discuss the further details of an agreement as well. You can find further information about our other services and offers on our website: www.unicreditbank.hu.

As a responsible creditor, UniCredit Bank signed the Code of Conduct among the first, and willing to apply its statements compulsorily. To make a responsible decision we recommend for our clients to check the website of the Central Bank of Hungary at www.mnb.hu, where they can find further product specifications, and comparison charts.

This information does not constitute an offer and it is not complete.

³ If the employee uses the UniCredit credit card only for purchases and repays the whole used credit (what contains all the accounted transactions done with the credit card during the period and the sum of fees and interests associated to the transactions) during the grace period, the bank would not charge interest for the employee for the given settlement period. If the purchase transaction was settled on the first day of the accounting period and the employee repaid it towards the bank only on the last day of the grace period, the employee could use the credit limit appropriated to the sum of the given purchase transaction free for 55 days. On the ground of this, the transactions accounted on the additional days of the accounting period have less interest free days, but the employee has at least 25 days to repay the credit; interest free. In the case of cash withdrawal or partial repayment of the credit, the bank will charge the employee with an interest based on the Condition List, according to the credit card user agreement. The terms and conditions of credit cards usage can be found in the General Terms and Conditions of the bank, the Credit Card Terms and Conditions, and the existing Credit Card Conditions for Retail Clients. The accounting period is 1 calendar month.

⁴ The value of APR was calculated – in case of Blue credit cards - on the basis of a credit limit HUF 375,000, in case of Gold credit cards on the basis of credit limit HUF 750,000. The APR was calculated on the base of the existing terms, and the existing laws, and can be change due to the change of the terms and laws. In case of the variable interest credits, the value of the APR does not show the interest rate risk of the credit.