

ANNOUNCEMENT ON THE EXECUTION ORDER OF TRANSACTIONS



Valid from: 01.05.2022
Disclosed on the 29th April, 2022.

Modifications are marked with red colour and bold / italic letter type in current execution order of transactions.

This document forms an integral part of the document titled “List of Conditions for Small Business Clients”. The Bank hereby records when it will fulfill the tasks derived from the performance of the payment orders.

The starting time of the Bank Business Day is 7:00 while for services which require personal assistance the starting time is the opening time of the branch. The times included in the “Submitting orders” fields are the closing times as per Section I.4.11. of the General Terms and Conditions which are the final deadlines for submission also.

The times included in the “Incoming transfers” fields are the closing times as per Section I.4.11. of the General Terms and Conditions which are the final deadlines for submission also, except “Incoming FCY transactions (including incoming SEPA credit transfers) and cross-border HUF transactions without conversion” for which the final submission time is 17:00 while the closing time is 18:00.

Unless otherwise agreed, orders received to be processed and executed on the same day and requiring conversion shall be executed by the Bank using the foreign exchange buying/selling rate posted by the Bank at latest by 1.00 pm, listed on the basis of market processes of the given day.

The Bank accepts orders only in the currencies for which it has an exchange rate. The current announcement, the Bank separately provides for the HUF orders and the orders performed to the credit/debit of the HUF accounts, thus in the Order of Fulfillment, the “EEA¹ currency” does not include the HUF. **In this announcement, the following currencies are considered as EEA currencies: EUR, BGN, CZK, DKK, ISK, PLN, CHF, NOK, RON, SEK, HRK.**

The execution order of the SWIFT MT101s (“Request for transfer”) are identical to the execution order of the electronic orders, except where the Bank defines other execution orders in the Announcement on the execution order of transactions and time deposits.

The special conditions applicable for CNY transfers are stipulated in a separate statement. In the lack of a „Statement on payment orders in Chinese yuan” the Bank rejects the execution of the payment order.

I. Domestic HUF payment orders*

In the case of collections submitted or withdrawn electronically, electronic transfers to/from authorities and transfer resolutions, the Bank shall perform the orders submitted to the debit of the account held at the Bank by 6 p.m. on T day.

In the case of collections submitted or withdrawn on paper, paper-based transfers to/from authorities and transfer resolutions, the Bank shall perform the orders submitted by 2 p.m. on T day.

The Bank accepts **group collection orders** and group transfers submitted electronically only.

Cut-off time for the execution of **group collection orders, transfers to/from authorities, transfer resolutions and bill of exchanges** on the subject day is 6 p.m. for obligors.

In deviation from the fulfillment defined below, the Bank fulfills orders to the debit of the **OEP (National Health Fund) account** submitted electronically by 2.30 p.m. on T day through the GIRO system and by 3 p.m. on T day through the VIBER system. In the case of paper-based orders, the cut-off time for the submission is 12 p.m. on T day through the GIRO system and 1 p.m. on T day through the VIBER system.

* The conditions valid for FX payments shall be applied to cross-border HUF payments.

Cash deposit at UniCredit ATM

Submitting orders	Charged to the account set as the coverage for the Account Holder's card
In case of Debit card T day, until 18:30	T day
In case of Debit card T day, after 18:30	T+1 day
In case of Credit card T day, until 18:30	T day
In case of Credit card T day, after 18:30	T+1 day

Payment of customs duties at cashier

Initiating the cash in	Crediting on the government budget account handled by the National Tax and Customs Administration of Hungary
T day	T+1 day

DEBITS (Outgoing)

Outgoing HUF transfers (through the Giro system)

¹EEA (European Economic Area): The member states of the EU and Norway, Iceland and Liechtenstein.

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Submitting orders	Accounts to be debited	Debiting the account of the Account Holder	Expected credit to the beneficiary's account
Based on electronic orders: T day, until 4.30 p.m.** except for instant payment: T day, until 12 a.m.	HUF	T day	T day
EFER transfer: T day, 4.30 p.m.	HUF	T day	T day
Electronic group collection order (if the order package includes beneficiaries both within and outside the Bank): T day, 4.30 p.m.	HUF	T day	T day
In the case of paper-based orders: T day, until 2 p.m.	HUF	T day	T day
Based on electronic orders: T day, until 12.30 p.m.	EUR	T day	T day
In the case of paper-based orders: T day, until 2 p.m.	EUR	T+1 day	T+1 days
Based on electronic orders: T day, until 12.30 p.m.	Other currency (not EUR)	T day	T+2 days
In the case of paper-based orders: T day, until 2 p.m.	Other currency (not EUR)	T+1 day	T+3 days

In the case of **HUF standing orders**, the value date of the earliest fulfillment is T+1 day if the order is received electronically by 6 p.m. on T day, or by 12 p.m. on T day on paper.

**In the case of items requiring confirmation by telefax, the fax and the related data should be received by 2 p.m. at the latest for processing on the same day. The term "day" included in the information sheet means a banking day. Orders received after the relevant cut-off time shall be considered as ones submitted on the following banking day.

Outgoing HUF transfers (through the VIBER system)

Submitting orders	Accounts to be debited	Debiting the account of the Account Holder	Expected credit to the beneficiary's account
In the case of electronic orders: T day, until 4.30 p.m.	HUF	T day	T day
In the case of paper-based orders: T day, until 2 p.m.	HUF	T day	T day

Postal payment orders

Submitting orders	Accounts to be debited	Debiting the account of the Account Holder	Expected time of payment to beneficiary
In the case of electronic orders: T day, until 2 p.m.	HUF	T day	T+2 days
In the case of paper-based orders: T day, until 12 p.m.	HUF	T day	T+2 days

HUF transfers and booking (credits and debits) within the Bank

Submitting orders	Accounts to be debited	Accounts to be credited	Debiting the account of the Account Holder	Expected credit to the beneficiary's account
In the case of electronic orders: T day, until 6 p.m. except for instant payment: T day, until 12 a.m.	HUF	HUF	T day	T day
Subject to MT 101: T day, until 5 p.m.	HUF	HUF	T day	T day
Electronic group collection order (if the order package includes beneficiaries within the Bank only): T day, 6 p.m.	HUF	HUF	T day	T day
In the case of paper-based orders: T day, until 2 p.m.	HUF	HUF	T day	T day
Based on electronic orders: T day, until 12.30 p.m. except for instant payment: T day, until 12 a.m.	HUF	EEA currency	T day	T day
In the case of paper-based orders: T day, until 10.30 a.m.	HUF	EEA currency	T day	T day
Based on electronic orders: T day, until 12.30 p.m.	EEA currency	HUF	T day	T day

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In the case of paper-based orders: T day, until 10.30 a.m.	EEA currency	HUF	T day	T day
Based on electronic orders: T day, until 12.30 p.m.	If at least one of them is not an EEA currency		T day	T+2 days
In the case of paper-based orders: T day, until 10.30 a.m.	If at least one of them is not an EEA currency		T day	T+2 days

CREDITS (Incoming)

Incoming transfers	Accounts to be credited	Credits to the Bank's account held at the NBH	Credits the account of the Account Holder
Through the Giro system	HUF	T day	T day
Through the Giro system: T day, until 4.30 p.m. except for instant payment: T day, until 12 a.m.	EEA currency	T day	T day
Through the Giro system: T day, until 10 a.m.	not an EEA currency	T day	T+2 days
Through the VIBER system: T day, until 5 p.m.	HUF	T day	T day
Through the VIBER system: T day, until 4 p.m.	EEA currency	T day	T day
Through the VIBER system: T day, until 10 a.m.	not an EEA currency	T day	T+2 days

II. FX and cross-border HUF payment orders

DEBITS (Outgoing)

Outgoing EUR (SEPA) transfers (with or without conversion) within the EEA

Submitting orders	Accounts to be debited	Debiting the account of the Account Holder	The earliest date when the nostro account of the beneficiary's bank is credited (FX value date)
In the case of electronic orders: T day, until 12.30 p.m.***	EUR/HUF	T	T+1
In the case of paper-based orders: T day, until 2 p.m.	EUR/HUF	T+1	T+2
In the case of electronic orders: T day, until 12.30 p.m.***	Other currency (not EUR)	T	T+2
In the case of paper-based orders: T day, until 2 p.m.	Other currency (not EUR)	T+1	T+3

Outgoing other FX (not EUR), EUR and cross-border HUF transfers outside the EEA (with or without conversion)

Submitting orders	Accounts to be debited	Debiting the account of the Account Holder	The earliest date when the nostro account of the beneficiary's bank is credited (FX value date)
In the case of electronic orders: T day, until 12.30 p.m.***	FX/HUF	T	T+2
In the case of paper-based orders: T day, until 2 p.m.	FX/HUF	T+1	T+3

*** In the case of items requiring confirmation by telefax, the fax and the related data should be received by 9 a.m. at the latest for processing on the same day.

Outgoing "FlashPayment" without conversion

Submitting orders	Accounts to be debited	Debiting the account of the Account Holder	The latest date when the beneficiary's bank account is credited (FX value date)
In the case of electronic orders: T day, until 12.30 p.m.	FX	T day	T+1 day
In the case of paper-based orders: T day, until 2 p.m.	FX	T+1 day	T+2 days

Outgoing urgent FX transfer (HUF, EUR and USD) or urgent SEPA transfer on the Spectra, Spectra Light and MultiCash customer programs with or without conversion

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Submitting orders	Accounts to be debited	Debiting the account of the Account Holder	The earliest date when the nostro account of the beneficiary's bank is credited (FX value date)
In the case of electronic orders: T day, until 12.30 p.m.	FX/HUF	T day	T day

FX transfers and SEPA transfers within the Bank without conversion²

Submitting orders	Accounts to be debited	Debiting the account of the Account Holder	The earliest date when the beneficiary's bank account is credited (FX value date)
In the case of electronic orders: T day, until 4.00 p.m.	currency	T day	T day
In the case of paper-based orders: T day, until 2 p.m.	currency	T day	T day

FX booking within the Bank (between the customer's own accounts) without conversion²

Submitting orders	Accounts to be debited	Debiting the account of the Account Holder	The earliest date when the beneficiary's bank account is credited (FX value date)
In the case of electronic orders: T day, until 4.00 p.m.	FX	T day	T day
In the case of paper-based orders: T day, until 2 p.m.	FX	T day	T day

FX transfers and SEPA transfers within the Bank and booking between a customer's own accounts with conversion

Submitting orders	Accounts to be debited	Accounts to be credited	Debiting the account of the Account Holder	The earliest date when the beneficiary's bank account is credited (FX value date)
In the case of electronic orders: T day, until 12.30 p.m.	EEA currency or HUF	EEA currency or HUF	T day	T day
In the case of paper-based orders: T day, until 10.30 p.m.	EEA currency or HUF	EEA currency or HUF	T day	T day
In the case of electronic orders: T day, until 12.30 p.m.	If at least one of them is not an EEA currency		T day	T+2 days
In the case of paper-based orders: T day, until 10.30 a.m.	If at least one of them is not an EEA currency		T day	T+2 days

In the case of **standing FX orders**, the value date of the earliest fulfillment is T+2 days if the order is received by 12 p.m. on T day.

Urgent FX transfer (HUF, EUR and USD) with conversion and urgent SEPA payment within the Bank with conversion on the Spectra, Spectra Light and MultiCash customer programs

Submitting orders	Accounts to be debited	Debiting the account of the Account Holder	The earliest date when the nostro account of the beneficiary's bank is credited (FX value date)
In the case of electronic orders: T day, until 12.30 p.m.	FX/HUF	T day	T day

CREDITS (Incoming)

Incoming FX (SEPA transfers included) and cross-border HUF transfers without conversion

Incoming transfers	Accounts to be credited	Crediting the Bank's nostro account	The earliest date when the beneficiary's bank account is credited (FX value date)
T day, until 5 p.m.	currency or HUF	T day	T day

Incoming FX (SEPA transfers included) and cross-border HUF transfers with conversion

Incoming transfers	Currency of incoming order	Accounts to be credited	Crediting the Bank's nostro account	The earliest date when the beneficiary's bank account is credited (FX value date)
T day, until 4.30 p.m.	EEA currency, HUF	EEA currency, HUF	T day	T day
T day, until 8 a.m.	If at least one of them is not an EEA currency		T day	T+2 days

III. Term deposit orders*****

HUF term deposit orders

² In the case of intra-bank orders, transactions shall be regarded to be without conversion if the currency of the order, the currency of the account to be debited and the currency of the account to be credited are all identical.

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Submitting orders	Fulfillment of the deposit order
In the case of electronic orders: T day, until 2 p.m.	T day
In the case of paper-based orders: T day, until 2 p.m.	T day

EUR, USD and CHF term deposit orders

Submitting orders	Fulfillment of the deposit order
In the case of electronic orders: T day, until 2 p.m.	T day
In the case of paper-based orders: T day, until 2 p.m.	T day

Other term deposit orders

Submitting orders	Fulfillment of the deposit order
In the case of electronic orders: T day, until 2 p.m.	T+2 days
In the case of paper-based orders: T day, until 2 p.m.	T+2 days

*****The deadline for the submission of the termination of the deposit before maturity is identical to the deadline for the submission of the term deposit orders.

IV. Other

Cash deliveries from the Bank or the withdrawal of a large cash amount can be indicated by 3 p.m. one day before the delivery or the withdrawal in the case of HUF and two days before in the case of FX. In the case of cash deliveries to the Bank, the cash processed by the deliverer shall be credited by the Bank on the workday following the delivery. The fulfillment order of the orders related to securities is included in the **List of conditions for securities**.

UniCredit Bank Hungary Zrt.