

IMPORTANT INFORMATION

**INFORMATION REGARDING ING INVESTMENT MANAGEMENT (MIDDLE EAST)
LTD. BEING THE INVESTMENT MANAGER OF ING (L) INVEST MIDDLE EAST &
NORTH AFRICA**

3 February 2014

Dear Shareholders,

ING Investment Management Luxembourg S.A. in its role as management company (hereinafter the “Management Company”) of ING (L) SICAV (hereinafter the “Company”) has been informed by ING Investment Management (Middle East) Ltd. in its role as investment manager of ING (L) Invest Middle East & North Africa (hereinafter the “Sub-Fund”) that it decided to cease its portfolio management activities.

Even though an interim solution has been found to maintain the portfolio management of the Sub-Fund, the board of directors of the Company is currently exploring the different options with respect to the Sub-Fund, including its closure, in order to serve the best interests of the shareholders. During these considerations no new subscriptions will be accepted by the Company.

Shareholders of the Sub-Fund will be informed about the future of the Sub-Fund in due course via a notice to shareholders to be distributed using the usual means of communication; i.e. shareholder letter and publication.

Should you have any queries, please contact our Fundinfo Department at (0031) 703781800.

Yours sincerely,
ING Investment Management Luxembourg S.A.