

Preliminary information on UniCredit Basic Account

Scope of users

According to Government Decree no. 262/2016. (VIII. 31.) on access to basic accounts and the features and fees of basic accounts, a basic account may only be opened by a natural person who is a retail client, entitled to reside in an EEA state, and who does not have any other payment account held in HUF in Hungary and who does not have the right of disposal over such an account.

If you have a payment account held in HUF in Hungary or have the right of disposal over such an account, you can open a basic account if you declare that your payment account contract has been cancelled or your right of disposal has been terminated.

The Bank shall decide on the acceptance or rejection of an application for the conclusion of a framework agreement for the management of a basic account without delay, but no later than within 10 working days after receipt of the complete application, and shall notify the customer of a positive decision taken at the time of the submission of the application orally, and in all other cases in writing without charging a separate fee, and in the case of a negative decision, unless prohibited by law, along with the reasons for the rejection. If the application for the opening of a basic account is rejected, the customer may lodge a complaint with the Bank and may also initiate proceedings before the Financial Arbitration Board, the details of which will be communicated to the customer in the rejection letter by the Bank.

Obligation to provide information

The customer shall notify the Bank if, following the conclusion of the Framework Agreement for the maintenance of a basic account, he/she concludes a framework agreement with any other payment services provider in Hungary for the management of a payment account or acquires the right of disposal over such an account.

Special statutory rules for the basic account:

- The basic account is a payment account held only in Hungarian forint.
- The bank must provide the following minimum statutory services on the basic account:
 - all operations relating to the opening, management and closure of a payment account
 - cash deposit into the payment account
 - cash withdrawal from a payment account in the branch network and in an EEA State by means of a cash substitute payment instrument from an automated teller machine (ATM)
 - execution and receipt of credit transfers and regular transfers
 - execution of direct debit orders
 - payment initiated by the payer through the payee by means of a cash substitute payment instrument, including payment without the physical presence of a cash substitute payment instrument

The Bank does not limit the transactions and services available for the basic account; they are available in the same way as the normal account packages, the difference is in the fees for the services, by taking into account the following:

- No credit line may be linked to the basic account.
- Only a MasterCard Unembossed contactless bank card can be requested free of charge with the basic account.
- The basic account can only have one account holder.
- The cash substitute payment instrument (bank card) associated with the basic account cannot be distinguished visually by any form of reference to the basic account from any other cash substitute payment instrument associated with another payment account.
- The conclusion of a framework agreement for the management of a basic account shall not be linked to the use of other financial, ancillary financial services or to the acquisition of a membership interest in a credit institution, except in the case of a credit union.
- The basic account has special fees.

Fees associated with the basic account and comparison with other bank accounts

The non-preferential, normal rates of the Basic Account are subject to the Bonus rates offered by the Bank, therefore the tariffs of the Basic Account are presented below in comparison with this account package.

Name of transaction	Basic account	Bonus account
Monthly closing fee	HUF 1,575 per month ¹	HUF 550 per month ²
Direct debits	free of charge	0.3%, min. HUF 50, max. HUF 6,000
Bank-to-bank and intra-bank standing orders	free of charge ³	0.3%, min. HUF 90, max. HUF 6,000
Commission for purchases by bank card	free of charge	free of charge ⁴
Deposit in the same currency as the account currency	free of charge	free of charge ⁵
In the case of the basic account, for individual transfers within and outside the Bank, four individual transfer orders executed in the same calendar month and an unlimited number of standing transfer orders, up to a maximum of one hundred thousand forints per month, are free of charge.		
Intra-bank individual transfer		
Made by way of SpectraNet Internet Banking / Mobile Banking and UniCredit Mobile application	free of charge ³	0.3%, min. HUF 59, max. HUF 6,000 ⁶
By way of Home Banking and Telephone Banking	free of charge ³	0.3%, min. HUF 199, max. HUF 6,000
By original bank form	free of charge ³	0.55%, min. HUF 810, max. HUF 16,000
Bank-to-bank individual transfer		
Made by way of SpectraNet Internet Banking / Mobile Banking and UniCredit Mobile application	free of charge ³	0.3%, min. HUF 69, max. HUF 6,000 ⁷
By way of Home Banking and Telephone Banking	free of charge ³	0.3%, min. HUF 220, max. HUF 6,000
By original bank form	free of charge ³	0.675%, min. HUF 970, max. HUF 19,500
In the case of the basic account, cash withdrawal is free of charge from UniCredit or other domestic ATMs (the first 2 occasions per month, up to HUF 150,000.- in total) OR at the Bank's branch cash desk (HUF withdrawal from a HUF account) to a maximum amount of HUF 50,000.- once a month.		
Cash withdrawal		
from a UniCredit ATM	free of charge ⁸	0.645%, min. HUF 240,

¹ The monthly closing fee for the basic account may be the value set by law, which is 1.5% of the lowest gross monthly minimum wage set by the Government Decree in force at the time, applicable on the last day of the year preceding the due date. This amount is HUF 1,575 per month, taking into account the minimum wage at the end of 2015.

² The standard closing fee for the Bonus account package is HUF 1,099/month/bank account.

The closing fee of the Bonus account package for the given month will be debited to the customer's bank account in each case, and if at least HUF 75,000 in transfers is credited to the account in a particular month (excluding transfers between the client's own accounts), we will credit the bank account with HUF 549 of the closing fee in the next month as part of the promotion. If the above crediting condition is not met, we will not refund the partial amount of the closing fee. This promotion is valid until further notice.

Under this promotional offer, the Bank will not check fulfilment of the above crediting conditions under the Bonus account package in the month when the account is opened or in the following month, and it will not charge the monthly closing fee on the bank account in these two months. This promotion is valid until further notice.

³ Four individual transfer orders executed in the same calendar month and an unlimited number of standing transfer orders, up to a maximum of one hundred thousand forints per month, are free of charge. In the case of individual transfer orders, the fees for transactions exceeding the number of units indicated above, and for individual/standing transfer orders exceeding the above limit, the fees for transactions exceeding the above limit shall be subject to the fees for the Bonus account package of UniCredit Bank's List of Conditions for Retail Clients in force at the time, projected to the amount of the difference when exceeding the limit. The Bank will take into account the fee exemption conditions for transactions executed on the basis of a transfer order based on the order in which the transactions are booked.

⁴ The standard fee is 0.3%, max. HUF 6,000, which is not charged by the Bank on a promotion basis. This promotion is valid until further notice.

⁵ Fee calculation method: the standard fee equals 0.2% of the deposit but is waived by the Bank under this promotion. This promotion is valid until further notice.

⁶ The standard fee for the transaction is 0.3%, min. HUF 150, max. HUF 6,000. Under this promotion, the Bank will charge the promotional minimum fee stated in the List of Conditions instead of the standard minimum fee. This promotion is valid until further notice.

⁷ The standard fee for the transaction is 0.3%, min. HUF 220, max. HUF 6,000. Under this promotion, the Bank will charge the promotional minimum fee stated in the List of Conditions instead of the standard minimum fee. This promotion is valid until further notice.

⁸ No fee is charged for withdrawals made in HUF in the same calendar month:

- i) cash withdrawals from an automated teller machine (ATM) located in Hungary on two occasions, up to an amount not exceeding HUF 150,000, OR
- ii) one cash withdrawal transaction at a branch in UniCredit Bank's branch network up to HUF 50,000.

The fees of cash withdrawal transactions beyond the above indicated number of units and/or amount limits are subject to UniCredit's applicable fees for the Bónusz account package as indicated in the List of Conditions for Retail Clients; in case the amount limit is exceeded, it is projected to the amount of the difference. The Bank will take into account the fee exemption conditions for cash withdrawal transactions based on the order in which the transactions are booked.

From another domestic ATM	free of charge ⁹	1.07%, min. HUF 540, min. HUF 720
At cash desk in branch	free of charge ⁹	1.45%, min. HUF 1,150, (max. HUF 50,000)
MasterCard Unembossed contactless bank card (main card) Issuer fee / Membership fee	free of charge / free of charge	HUF 2,500 / HUF 3,300 ⁷

The fees and charges not included in the table above shall be governed by the fees for the Bónusz account package as indicated in the List of Conditions for UniCredit Bank's Retail Clients.

Special rules/obligations relating to the basic account

Customers who are basic account holders shall forthwith notify the Bank if, following the opening of the basic account, they conclude a framework agreement with any other payment services provider in Hungary for the management of a payment account or acquire the right of disposal over such an account that creates for them the eligibility to access at least the services provided for in Section 1 (2) of the Government Decree.

If, in breach of the above, the client accesses the Basic Account package unduly, the Bank shall have the right to charge for this period of undue use, retrospectively and in a lump sum, any (non-preferential) fees and charges payable under the List of Conditions setting out the Special Conditions.

Unless otherwise provided for in legislation, the Bank may cancel the Bank Account Contract (and the Bank Card Contract) (with immediate effect in the case of Sub-sections a) and c)) only if:

- a) the Account Holder has used the account for unlawful purposes or in breach of the contract;
- b) there have been no payment transactions on the account for a period of 24 consecutive months;
- c) when entering into the Framework Agreement, the Account Holder gave the Bank misleading or untrue data relevant to his/her eligibility for the basic account;
- d) the Account Holder is no longer legally entitled to reside in an EEA member state;
- e) since the conclusion of this Framework Agreement, the Account Holder has concluded a framework agreement with any other payment services provider in Hungary for the management of a payment account or acquired the right of disposal over such an account that creates for him/her the eligibility to access at least the services provided for in Section 1 (2) of the Government Decree;
- f) or the balance on the account has been negative for at least 3 months and the Account Holder has failed to pay his/her debt in spite of the Bank's reminder.

Any other additional information

Additional services can be added to the basic account, but they shall be governed by the fees for the Bónusz account package as indicated in the List of Conditions for UniCredit Bank's Retail Clients.

Also for the Bank's other payment accounts, there are services, listed above, which we provide to our customers free of charge, however, for these accounts, discounts may be subject to certain conditions (e.g.: receipt of income, credit card activity, savings).

Before opening a basic account, please consult the types, amounts and due dates of the liabilities to be paid in the Bank's current Lists of Conditions containing the terms and conditions applicable to the individual services, and, in the case of a basic account, the scope and fees of the preferential services in the current List of Conditions for Retail Clients containing the Special Conditions for the Basic Account.

⁹ 50% discount; this promotion solely entitles the holder to use a single main card with the promotional issuer fee, and is valid until further notice.

Date:

I declare that the Bank has furnished me with all the information required in Section 5 of Government Decree no. 262/2016 (VIII.31.) regarding the Basic Account provided for in that Decree and its conditions, services, fees and charges, and that I have understood this information and decided to take the account package in consideration of the above.

Client's signature