

Customer's name (family name, surname, title)	Customer number
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The purpose of this questionnaire is to enable UniCredit Bank Hungary Zrt. (1054 Budapest, Szabadság tér 5-6., comp. reg. 01-10-04134801-10-041348, tax number: 10325737-4-44) to assess—in accordance with its obligation to obtain customer-related information in advance as set out in Act CXXXVIII of 2007 on Investment Firms and Commodity Dealers, and on the Regulations Governing their Activities (the "AIFCD")—your investment experience, risk appetite, financial situation and investment goals so that the Bank may recommend you the products that are most appropriate for you. Your answers given to the questionnaire will be evaluated and the result of the evaluation will be delivered to you in writing.

The Bank may give you custom-made investment advice only and exclusively if you answer all questions in the questionnaire. Please be informed that in case you do not answer all the questions, i.e. the Bank does not get all information which is required for an evaluation, or if on the basis of the result of the evaluation the Bank may not recommend financial instruments to you, the Bank is not allowed to provide you investment advice services in accordance with the AIFCD. You have to answer all questions and give a true and fair view of the real situation to enable the Bank to recommend the most appropriate products for you.

If you disclose only your investment experience and knowledge, i.e. you only complete the first section of the questionnaire (appropriateness test), then in accordance with AIFCD and in the cases specified in that act the Bank will only be able to examine and consider the appropriateness of the investment for you. This information, however, does not authorize the Bank to provide you investment advice that in line with your personal investment goals.

Please note that the Bank will only use the information provided in the questionnaire to evaluate and review the appropriateness and suitability of investment products.

As regards the issues covered by the questionnaire

- I wish to provide information all-inclusively,
- I wish to provide information only on my investment experiences and knowledge in order to enable the Bank to examine the appropriateness of complex financial instruments or any other financial instruments included in the contracts that I make and the orders that I place
- I do not wish to provide any information and, at the same time, acknowledge that in the absence of information the Bank is not allowed to offer me investment consultancy services and will not be able to review the appropriateness of financial instruments.

I. KNOWLEDGE AND EXPERIENCE (APPROPRIATENESS TEST)

The purpose of the appropriateness test is to enable the Bank to identify the services, transactions and financial instruments known to you, and examine whether you have any relevant experience.

1. Please check in the table below the products whose features and risks you are aware of, and also provide some information about your experience with each financial instrument.

Financial instrument type ¹	Product knowledge	Experience (since your first investment)		
		Date of first investment	Invested amount (HUF million)	Number of transactions
Government securities, corporate/bank bonds, mortgage bonds	<input type="checkbox"/> Yes			
Shares	<input type="checkbox"/> Yes			
Investment funds	<input type="checkbox"/> Yes			
Real estate funds	<input type="checkbox"/> Yes			
Structured products	<input type="checkbox"/> Yes			
FX options	<input type="checkbox"/> Yes			

Please choose the correct answer from the statements below, if you declared in the table above, that You have the relevant product knowledge!

Government securities, corporate / bank bonds, mortgage bonds

- Registered marketable securities with a nominal value and membership rights.
- Debt securities; usually interest-bearing securities, the nominal value of which is paid at maturity.
- Collective investment with legal personality and with a published investment policy at the time of their issue.

Shares

- Registered marketable securities with a nominal value and membership rights.
- Debt securities; usually interest-bearing securities, the nominal value of which is paid at maturity.
- A body of assets with legal personality with a published investment policy at the time of their issue.

Investment funds

- Registered marketable securities with a nominal value and membership rights.
- Debt securities; usually interest-bearing securities, the nominal value of which is paid at maturity.
- A body of assets with legal personality with a published investment policy at the time of their issue.

¹ For a detailed description and content of each financial instrument, see the Bank's Investment Brochure.

Real estate funds

- They are less risky than government securities.
- They are typically less liquid than other investment funds and may therefore be subject to restrictions on redemption.
- Properties may be won with them in draws organised by fund managers.

Structured products – 1st question (Please answer both questions regarding structured products!)

- In each case, they offer the opportunity to purchase several different securities in “bundles”.
- They are all capital guaranteed products.
- The returns and/or repayments are generally not predetermined. Return depends on certain future events or changes in the exchange rate of pre-defined financial assets.

Structured products – 2nd question

- The payoff from structured products happens on the predefined final payment date in all cases.
- Certificates are structured products.
- Structured products must always be listed on a stock exchange.

FX options – 1st question (Please answer both questions regarding FX options!)

- The value of options depends on the connection between the strike price and the spot market rate at maturity (or, in the case of American options, at the time when the option is exercised).
- Currency options are not leveraged products.
- The recommended holding time of currency options is at least 3 years.

FX options – 2nd question

- In the case of a put option, the option buyer obtains protection against a fall in the price.
- In the case of a put option, the option buyer obtains protection against a rise in the price.

2. Please provide some information on your educational level and professional experience:

Highest school qualification:

- economic secondary
- economic tertiary
- non-economic tertiary
- other

3. Have you held any position related to financial instruments or requiring financial expertise over the past 5 years?

- yes
- no

II. FINANCIAL SITUATION

As a prerequisite for providing you with investment advice services, the Bank must first familiarize itself with your financial ability.

1. Regular monthly income and income sources (check all that apply):

Regular monthly income and income sources	Net amount below HUF 100,000	Net amount between HUF 100,000 and 250,000	Net amount above HUF 250,000
Employment			
Income from business activities			
Investment			
Other: _____			

II. FINANCIAL SITUATION – CONTINUED

2. Regular monthly expenditures and their breakdown (check all that apply):

Regular monthly expenditures and their breakdown	Below HUF 100,000	Between HUF 100,000 and 250,000	Above HUF 250,000
Living expenses			
Loan repayment			
Leasing			
Other: _____			

3. Difference between regular monthly income and regular monthly expenditures:

- I am able to save less than 10 percent of my income
- I am able to save between 10 and 30 percent of my income
- I am able to save more than 30 percent of my income

4. Please indicate those assets that you currently own and their respective approximate share in your portfolio:

Assets owned and their breakdown	Value below HUF 10M	Value between HUF 10M and 30M	Value between HUF 30M and 75M	Value above HUF 75M
Liquid assets (cash, deposit)				
Securities				
Real estate				
Other: _____				

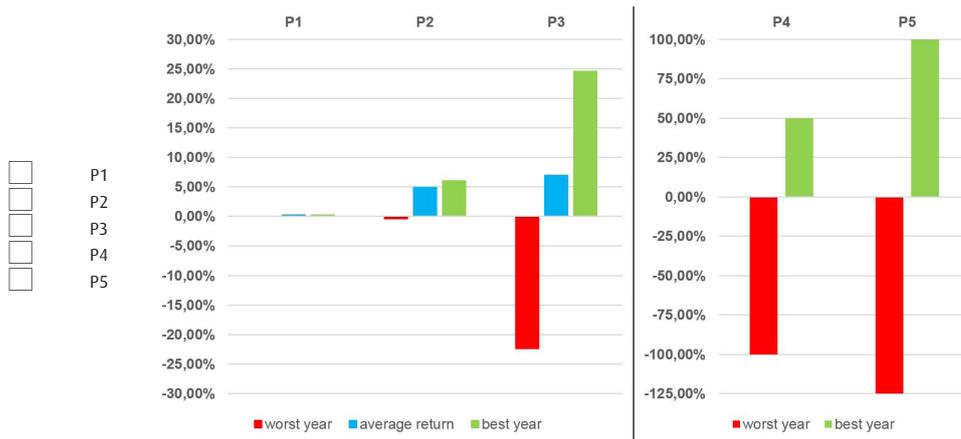
III. RISK TOLERANCE

Please check from the risk appetite and loss tolerance statements below that would most fit you. Please check one answer only. Our objective is to assess your attitude towards risks in order to help us identify the product group(s) that are most appropriate for you.

1. Please choose that statement from the list below, which fits You the most. Please choose one answer only!

- My primary goal is to protect capital. I would not like to lose any of the value of my investments but wish to achieve some solid yield. I am aware that low-risk products usually have lower yields.
- I am aware that purchasing financial instruments might entail some degree of risk. However, in the hope of higher profits, I am willing to assume some degree of risk and tolerate a slight decrease in the value of our portfolio.
- I am aware that purchasing financial instruments might entail some degree of risk. However, in the hope of higher profits, I am willing to assume risks and tolerate a decrease in the value of some parts of my portfolio.
- In the hope of a long-term higher profit I am willing to risk the total amount invested.
- In the hope of a long-term higher profit I consciously take the risk that in adverse cases, I might be obliged to pay further amounts in addition to losing the total amount invested.

2. Please select from the enclosed chart, which theoretical portfolio fits your risk/return profile the most! Please choose one answer only!



3. Please select from the following list, which elements are limiting your risk taking capability!

Multiple answers can be selected, but choosing an answer is not mandatory.

- Marital status (commitment to assets co-owned by his/her partner).
- Future changes in the family status (e.g., birth of a child or beginning of university studies).
- Age (most important for the correct assessment of the investment objectives, in particular the level of financial risk borne by the investor and the retention period or investment horizon, which indicates the willingness of the client to hold an investment for a certain period).
- Employment status (the degree of job security or the fact that the client is close to retirement may affect his/her financial situation or investment objectives).
- The need for liquidity for certain important investments or the need to finance a future financial obligation (e.g. real estate purchase, tuition fees).

IV. INVESTMENT GOALS

In this section please provide information on the goals that you wish to achieve with the investment and on the time horizon of your planned investment.

1. What is the typical goal of your investments? Multiple answers can be selected.

- Provision for old age
- My family's safety
- Saving for future purchases
- Speculative trading
- Regular income (e.g. annual interest income or dividends)
- Value increase (equities, investment funds)

2. What time perspective do you envisage for your investment?

- I am planning to withdraw and use much of the invested amount within 1 year
- I wish to keep much of the invested amount in the medium term, that is I would like to withdraw them from my investments within 1 to 3 years
- I am planning to invest in the long term (for more than 3 years)

I hereby declare that I have understood all questions of the questionnaire and all pieces of information provided in the questionnaire are true and correct. I shall inform the Bank or my advisor as soon as any change occurs in my personal or financial situation that makes it necessary to change my answers. I have understood that in case my answers do not reflect my actual situation or if I should fail to inform the bank or my advisor of any change that might occur in my personal or financial situation, I might be exposed to risks exceeding my risk tolerance or my financial capabilities.

Place, date	Customer's signature
Officer's signature	Officer's name

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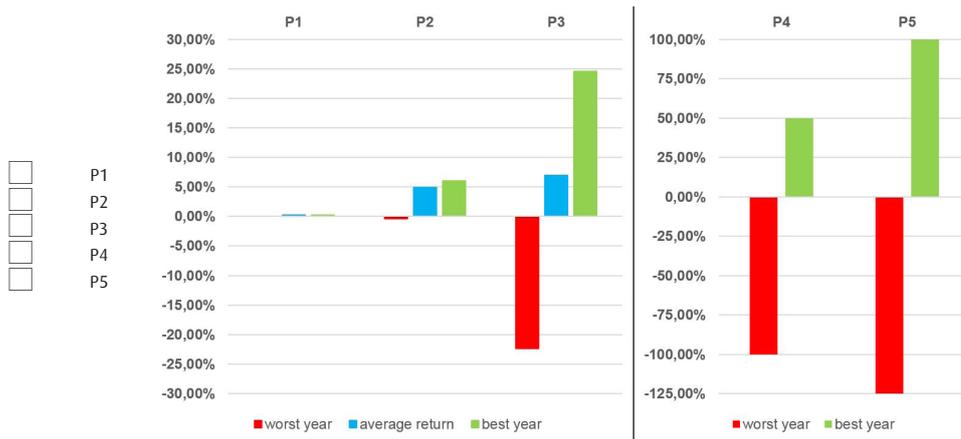
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