

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**HVB EUR Express Plus Certificate on the shares of Caterpillar Inc.**  
WKN: HVB3YN / ISIN: DE000HVB3YN0  
Manufacturer of the product: UniCredit Bank AG (Issuer) - [www.hypovereinsbank.de](http://www.hypovereinsbank.de)  
For further information please call: +49 89 378 17466  
Competent Authority: German Federal Financial Supervisory Authority (BaFin)  
Date of production of the KID: 30.10.2019

You are about to purchase a product that is not simple and may be difficult to understand.

## 1. What is this product?

### Type

This product is a debt instrument in bearer form issued under German law.

### Objectives

The objective of this product is to give you certain rights pursuant to terms and conditions specified in advance. The product has a fixed term and will be redeemed on the Final Payment Date unless repaid early. The product is repaid early on an Early Payment Date if the Reference Price on an Observation Date reaches or exceeds the Early Redemption Level. In this case you receive the respective Early Redemption Amount on the relevant Early Payment Date.

If the product is not repaid early, the following redemption options exist in relation to the product:

- (i) If the Reference Price on the Final Observation Date does not fall short of the Barrier, you receive the Maximum Amount on the Final Payment Date.
- (ii) If the Reference Price on the Final Observation Date falls short of the Barrier, you receive a Redemption Amount on the Final Payment Date. This corresponds to the Nominal Amount multiplied by the Reference Price on the Final Observation Date, divided by the Strike.

You suffer a loss if the Redemption Amount is below the purchase price of the product.

You waive the right of dividends arising from the Underlying and have no other claims arising from the Underlying (e.g. voting rights).

Underlying (ISIN)	Caterpillar Inc. (US1491231015)	Relevant Exchange	New York Stock Exchange
Specified Currency	EUR	Reference Price	Closing Price
Currency of the Underlying	USD	Initial Observation Date	28.11.2019
Issue Date	03.12.2019	Barrier	80% x Reference Price on Initial Observation Date
Nominal Amount	EUR 1,000	Strike	100% x Reference Price on Initial Observation Date
Issue Price	EUR 1,028	Final Payment Date	05.12.2023
Settlement Type	Cash	Maximum Amount	EUR 1,316
Observation Dates	30.11.2020 (1), 30.11.2021 (2), 30.11.2022 (3), 28.11.2023 (Final Observation Date)		
Early Redemption Levels	90% x Reference Price on Initial Observation Date		
Early Payment Dates	07.12.2020 (1), 07.12.2021 (2), 07.12.2022 (3)		
Early Redemption Amounts	EUR 1,079 (1), EUR 1,158 (2), EUR 1,237 (3)		
Subscription Period	06.11.2019 - 27.11.2019		

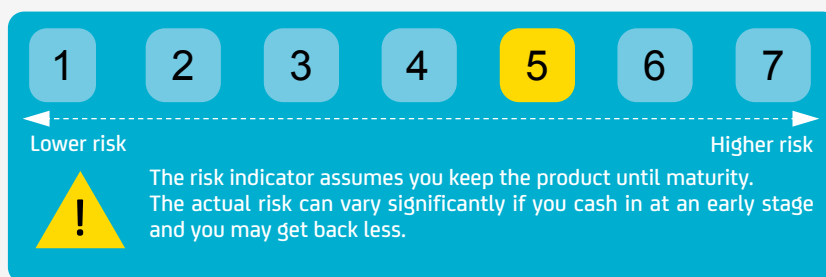
The Issuer is entitled to terminate the product with immediate effect upon the occurrence of an extraordinary event. An extraordinary event is, for example, a change in law or the termination of the listing of the Underlying on the Relevant Exchange where it is not possible to specify a replacement exchange. In this case the Settlement Amount may also, in certain circumstances, be significantly lower than the purchase price. Even a total loss may occur. In addition, you bear the risk of termination at what is, for you, an unfavourable time, and of only being able to reinvest the Settlement Amount to less favourable conditions.

### Intended retail investor

The product is intended for retail investors who pursue the objective of general formation of wealth/optimisation of assets and have a medium-term investment horizon. This product is a product for investors with advanced knowledge of and/or experience with financial products. The investor is able to bear losses (up to the complete loss of the capital invested) and places no emphasis on capital protection.

## 2. What are the risks and what could I get in return?

### Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that you will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium high level. Poor market conditions are unlikely to impact our capacity to pay you.

Please be aware of the currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

### Performance Scenarios

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Investment 10,000 EUR Scenarios		1 year	3 years	05.12.2023 Recommended holding period (maturity)
Stress scenario	What you might get back after costs	4,646.39 EUR	4,746.85 EUR	2,567.78 EUR
	Average return each year	-53.53%	-21.99%	-28.7%
Unfavourable scenario	What you might get back after costs	10,448.62 EUR	10,496.11 EUR	Early redemption has occurred
	Average return each year	4.49%	4.84%*	
Moderate scenario	What you might get back after costs	10,448.62 EUR	10,496.11 EUR	Early redemption has occurred
	Average return each year	4.49%	4.84%*	
Favourable scenario	What you might get back after costs	10,497.26 EUR	11,264.59 EUR	Early redemption has occurred
	Average return each year	4.97%	6.06%*	

\* Average return each year in relation to the Early Payment Date

This table shows the money you could get back by the Final Payment Date, under different scenarios, assuming that you invest 10,000 EUR. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## 3. What happens if UniCredit Bank AG is unable to pay out?

You are exposed to the risk of the Issuer being unable to meet its obligations in relation to the product, for example in case of insolvency (inability to pay / over-indebtedness) or an administrative order of resolution measures. Such an order by a resolution authority may, in case of a crisis affecting the Issuer, also be adopted in the run-up to insolvency proceedings. The resolution authority has extensive powers to intervene here. Among other things, it may reduce investors' claims to zero, may terminate the product or convert it into shares in the Issuer and suspend investors' rights. A total loss of the capital invested may occur. The product is not covered by any deposit protection scheme.

## 4. What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and additional costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. The figures assume you invest 10,000 EUR. The figures are estimates and may change in the future.

### Cost over time

Investment 10,000 EUR Scenarios	If you cash in after 1 year	If you cash in after 3 years	If you cash in on 05.12.2023 (maturity) (recommended holding period)
Total costs	481.89 EUR	433.25 EUR	433.25 EUR
Impact on return (RIY) per year	5.24%	1.51%	1.12%

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

### Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year			
One-off costs	Entry costs	1.12%	The impact of the costs already included in the price. This is the most you will pay, and you could pay less.
	Exit costs	-	Not applicable.
Ongoing costs	Portfolio transaction costs	-	Not applicable.
	Other ongoing costs	-	Not applicable.

### 5. How long should I hold it and can I take money out early?

**Recommended holding period: 05.12.2023 (maturity)**

The aim of the product is to give you the rights described above under "1. What is this product?" provided the product is held until maturity. The only way of taking your money out early is to sell the product off-exchange. Should you sell the product before the end of the recommended holding period, you may receive less (and in some circumstances substantially less) than you would otherwise have received. In extraordinary market situations or in case of technical disruptions, the purchase or sale of the product may be rendered temporarily more difficult or impossible.

### 6. How can I complain?

Complaints about the person advising on or selling the product may be addressed directly to that person via the relevant webpage. Complaints about the product or about the conduct of the Issuer of the product may be made in writing (e.g. by letter or email) to UniCredit Bank AG at the following address: HypoVereinsbank - Member of UniCredit, UniCredit Bank AG, Beschwerdemanagement PUC3BM, 80311 Munich, E-mail address: Kundendialog@unicredit.de, website: [www.hvb.de/beschwerdemanagement](http://www.hvb.de/beschwerdemanagement)

### 7. Other relevant information

The Prospectus, including any supplements thereto, and the Final Terms are legally required to be published on the Issuer's website. ([www.onemarkets.hu](http://www.onemarkets.hu); the Prospectus and the supplements under the tab "Legal Notes / Base Prospectuses"; the Final Terms after entering the relevant ISIN or WKN in the search field and then under "Downloads") For more detailed information, particularly on the structure and the risks associated with investment in the product, you should read these documents.