

Budapest, 8 December 2016

Dear Client,

Please be informed that over the year-end holidays we will be open for business at the following opening hours:

23 December 2016 (Friday)	Friday's opening hours
26 December 2016 (Monday)	all branches are closed
27 December 2016 (Tuesday)	Tuesday's opening hours
28 December 2016 (Wednesday)	Wednesday's opening hours
29 December 2016 (Thursday)	Thursday's opening hours
30 December 2016 (Friday)	all branches will close at 12.00 noon and the Treasury Sales will welcome clients until 12.00 noon
2 January 2017 (Monday)	Monday's opening hours
3 January 2017 (Tuesday)	Tuesday's opening hours

A notice on the detailed order execution times is displayed in our branches, or please visit our website

www.unicreditbank.hu/hu/rolunk/hasznos_informaciok/friss_hirek/aktualis_hirek.html .

Please allow us to wish You a merry Christmas and a happy and successful new year!

UniCredit Bank Hungary Zrt.

ORDER FULFILMENT

I. PROCESSING OF HUF ORDERS¹

Outgoing HUF transfers

	Order type	Submission date	Submission deadline	Order processing
- From HUF account*	GIRO transfers:	Paper-based HUF orders:	30 December	by 12.00 noon
		Electronic HUF orders:	30 December	outside the Bank 4.30 p.m. intrabank 6.00 p.m., SWIFT MT101 order 5.00 p.m.
	VIBER transfers	Paper-based HUF orders:	30 December	by 12.00 noon
		Electronic HUF orders:	30 December	by 4.30 p.m.
	Postal payment orders	Paper-based HUF orders:	30 December	by 10.30 a.m.
		electronic HUF orders:	30 December	by 2.00 p.m.
- From EUR account**	- paper-based orders:	29 December	by 2.00 p.m.	From 30 December for 30 December
	- electronic orders	30 December	by 12.30 p.m.	
- From other (not EUR) FX account**	- paper-based orders:	23 December	by 2.00 p.m.	From 28 December for 30 December
	- electronic orders	28 December	by 12.30 p.m.	

* Orders submitted after the relevant date and deadline will be processed on the next banking day.

** Any orders submitted after the relevant date and deadline will be credited via GIRO at the beneficiary's bank or the beneficiary only from 2 January 2017 at the earliest.

As regards any other payment transactions, acceptance and order execution times will be identical with those included in the announcement.

Incoming HUF transfers

Order type	Order acceptance		Order credit
- HUF orders (intraday GIRO settlement)	30 December	6.30 p.m. at the latest	Subject day
- HUF orders (overnight GIRO settlement):	30 December	8.00 a.m.	Subject day
- VIBER orders:	30 December	5.00 p.m.	
- Booking of postal credits:	by 10.00 a.m. on 30 December		

¹ The conditions valid for FX payments will be applied to cross-border HUF payments.

II. PROCESSING OF FX TRANSFER ORDERS

Outgoing and intrabank FX transfers*

a) EUR (SEPA) transfers outside the Bank within the European Economic Area (EEA²) from EUR and HUF accounts:

Order type	Submission date	Submission deadline	Order processing
- paper-based FX transfer orders:	27 December	by 2.00 p.m.	From 28 December for 29 December
- electronic FX transfer orders:		by 12.30 p.m.	From 27 December for 28 December
- paper-based FX transfer orders:	28 December	by 2.00 p.m.	From 29 December for 30 December
- electronic FX transfer orders:		by 12.30 p.m.	From 28 December for 29 December
- paper-based FX transfer orders:	29 December	by 2.00 p.m.	From 30 December for 2 January 2017
- electronic FX transfer orders:		by 12.30 p.m.	From 29 December for 30 December
- paper-based FX transfer orders:	30 December	by 12.00 noon	From 2 January 2017 for 3 January 2017
- electronic FX transfer orders:		by 12.30 p.m.	From 30 December for 2 January 2017

b) Other outgoing (not EUR) FX transfers; outgoing EUR transfers within the EEA not from EUR/HUF accounts; outgoing EUR transfers outside the EEA; cross-border HUF transfers:

Order type	Submission date	Submission deadline	Order processing
- paper-based FX transfer orders:	23 December	by 2.00 p.m.	From 27 December for 29 December
- electronic FX transfer orders:		by 12.30 p.m.	From 23 December for 28 December
- paper-based FX transfer orders:	27 December	by 2.00 p.m.	From 28 December for 30 December
- electronic FX transfer orders:		by 12.30 p.m.	From 27 December for 29 December
- paper-based FX transfer orders:	28 December	by 2.00 p.m.	From 29 December for 2 January 2017
- electronic FX transfer orders:		by 12.30 p.m.	From 28 December for 30 December
- paper-based FX transfer orders:	29 December	by 2.00 p.m.	From 30 December for 3 January 2017
- electronic FX transfer orders:		by 12.30 p.m.	From 29 December for 2 January 2017
- paper-based FX transfer orders:	30 December	by 12.00 noon	From 2 January 2017 for 4 January 2017
- electronic FX transfer orders:		by 12.30 p.m.	From 30 December for 3 January 2017

²EEA (European Economic Area): EU member states and Norway, Iceland and Liechtenstein

c) In-house transfers involving conversion, where the currency of the account to be debited or the currency of the account to be credited (or both) is/are the currency of a non-EEA state:

Order type	Submission date	Submission deadline	Order processing
- paper-based FX transfer orders:	23 December	by 10.30 a.m.	From 23 December for 28 December
- electronic FX transfer orders:		by 12.30 p.m.	
- paper-based FX transfer orders:	27 December	by 10.30 a.m.	From 27 December for 29 December
- electronic FX transfer orders:		by 12.30 p.m.	
- paper-based FX transfer orders:	28 December	by 10.30 a.m.	From 28 December for 30 December
- electronic FX transfer orders:		by 12.30 p.m.	
- paper-based FX transfer orders:	29 December	by 10.30 a.m.	From 29 December for 2 January 2017
- electronic FX transfer orders:		by 12.30 p.m.	
- paper-based FX transfer orders:	30 December	by 10.30 a.m.	From 30 December for 3 January 2017
- electronic FX transfer orders:		by 12.30 p.m.	

d) In the case of intrabank transfers without conversion³ where the currency of the account to be debited or the currency of the account to be credited is the currency of a non-EEA state:

Order type	Submission date	Submission deadline	Order processing
- paper-based FX transfer orders:	27 December	by 2.00 p.m.	From 27 December for 28 December
- electronic FX transfer orders:		by 4.00 p.m.	
- paper-based FX transfer orders:	28 December	by 2.00 p.m.	From 28 December for 29 December
- electronic FX transfer orders:		by 4.00 p.m.	
- paper-based FX transfer orders:	29 December	by 2.00 p.m.	From 29 December for 30 December
- electronic FX transfer orders:		by 4.00 p.m.	
- paper-based FX transfer orders:	30 December	by 12.00 noon	From 30 December for 2 January 2017
- electronic FX transfer orders:		by 4.00 p.m.	

e) Intrabank transfers with conversion, *where the currency of both the account to be debited and the account to be credited is the currency of an EEA member state.*⁴

In the case of FX transfer orders submitted on paper by 10.30 a.m. or electronically by 12.30 p.m. on a given day, the debiting and the crediting will take place on the subject day.

f) Intrabank transfers without conversion *in the currency of an EEA member state*; or intrabank FX transfers without conversion between the client's own accounts in any currency:

In the case of FX transfer orders submitted on paper by 2.00 p.m. (on 30 December by 12.00 noon) or electronically by 4.00 p.m. on a given day, the debiting and the crediting will take place on the subject day.

* In the case of certain foreign currencies, a difference in the value dates of order execution might arise depending on the holidays; please ask our branch staff for details.

³ In the case of intrabank orders, a transaction will be regarded to be without conversion if the currency of the order, the currency of the account to be debited and the currency of the account to be credited are all identical.

⁴ The currency of an EEA member state may mean the following: EUR, BGN, CZK, DKK, HRK, HUF, ISK, PLN, CHF, GBP, NOK, RON, SEK

Incoming FX transfers*

- a) Crediting of incoming foreign currency in the currency of an EEA member state to an account kept in the currency of an EEA state:
Incoming items with conversion with a same-day currency date shall be credited by 4.30 p.m. and without conversion by 5.00 p.m. on the subject day. On VIBER, incoming items with conversion with a same-day currency date shall be credited by 4.00 p.m. to the account maintained in the currency of an EEA country on the subject day.
- b) Crediting other incoming FX transactions (where out of the currency of the incoming amount and the currency of the account to be credited, at least one is the currency of a non-EEA state):

	Order acceptance (for the same value date)		Order credited on
- Without conversion	27 December	by 2.00 p.m.	28 December
	28 December	by 2.00 p.m.	29 December
	29 December	by 2.00 p.m.	30 December
	30 December	by 2.00 p.m.	2 January 2017
- With conversion	23 December	by 8.00 a.m.	28 December
	27 December	by 8.00 a.m.	29 December
	28 December	by 8.00 a.m.	30 December
	29 December	by 8.00 a.m.	2 January 2017
	30 December	by 8.00 a.m.	3 January 2017

* In the case of certain foreign currencies, a difference in the value dates of order execution might arise depending on the holidays; please ask our branch staff for details.

III. FULFILMENT OF OTHER CLIENT ORDERS

Order type	Order processing
Documentary transactions and bank guarantees:	Orders are to be submitted by 1.00 p.m. on 23 December 2016 at the latest, except for drawing down letters of credit and sending export collection orders where the deadline is 4.00 p.m. on 22 December 2016.
Credit drawdown: - HUF loans: - FX loans:	The drawdown (disbursement) request is to be submitted by 9.00 a.m. on 30 December at the latest. For retail loans, the last disbursement day will be 30 December. The last day for the early repayment of retail loans is 30 December this year provided that the order is submitted in writing prior to 30 December in accordance with the terms set out in the loan agreement, and the coverage is available on the account by 10.00 a.m. on 30 December 2016.
Extension of time deposits: HUF, EUR, USD, CHF deposits	Any request for the extension of HUF, EUR time deposits maturing on 2 January, USD, CHF time deposits maturing on 3 January, are to be submitted on 30 December by 12.00 noon at the latest on paper, and by 2.00 p.m. electronically at the account-keeping branch.
Time deposits in other foreign currencies	In other foreign currencies: Any request for the extension of time deposits maturing on 2 January are to be submitted on 29 December. On 3 January AUD, CAD, HKD, GBP and on 4 January JPY are to be submitted on 29 December.

IV. SECURITIES ORDERS

On the days before and between the holidays, securities investment services will be provided during the standard opening hours, in accordance with the standard procedures for securities services and order execution, and subject to the standard deadlines.

We would like to draw your attention to the fact that due to a change in workdays stock exchange orders that should be settled in 2016 have to be submitted on 28 December 2016 at the latest, before the closing of the stock exchange. If the order is not fulfilled on that day, then the settlement will only be realised in 2017.

The last trading day of 2016 for the BSE is 30 December 2016, until 5.10 p.m. (normal opening hours).

Schedule for the last working day of the year (30 December)

- **stock exchange orders:** any stock exchange orders received for processing in the branches by 12.00 noon on 30 December will be admitted to the stock exchange bid management system as bids on the same day.
- **bond trading from own account:** discount T-bills, Hungarian government bonds, other bonds by 12.00 noon (only OTC securities!); entering trades on 30 December for debt securities (government bonds and corporate bonds) issued in foreign currencies with performance on the same day is FORBIDDEN.
- **trading in investment units:** by 12.00 noon for all investment units. In the case of funds that hold a trading day on this banking day, the Bank will accept orders for processing with the value date of 30 December, while in the case of funds that have announced a holiday for this day, with the value date of the next banking day (2 January 2017). The branch network will be informed of investment funds that hold trading holidays on 30 December in a special announcement.
Due to the different holidays, we will inform the branch network of the receipt and fulfilment of the orders given for foreign investment units in a special announcement.
- **securities account transfer** orders will be accepted for processing by 12.00 noon, order execution will be in accordance with the List of Conditions.

Client orders may be given – apart from the special branch opening hours – via the Bank's Call Center (+36 1/20/30/70 325 3200) and its SpectraNet Internet Banking system (except for the trading of government securities), subject to the deadlines specified in the Retail List of Conditions – Order for Securities Trading and Execution.

LUX fund fulfilment:

LUX fund name	To add the final execution order completed in 2016	To add the final execution order in 2016	Order can not be recorded for these days
Aberdeen	2016.12.23	2016.12.30	2016.12.26
Allianz HUF	2016.12.23	2016.12.30	2016.12.26
Allianz EUR	2016.12.27	2016.12.30	2016.12.26
Fidelity	2016.12.23	2016.12.30	2016.12.20, 21, 26
CSAMLUX	2016.12.23	2016.12.30	2016.12.26
Parvest	2016.12.22	2016.12.30	2016.12.26
Pioneer	2016.12.27	2016.12.30	2016.12.26
Pioneer Japanese	2016.12.27	2016.12.30	2016.12.23, 26
Blackrock	2016.12.27	2016.12.30	2016.12.26
Schroders	2016.12.27	2016.12.30	2016.12.21, 22, 26, 27
Schroders ISF Japanese	2016.12.27	2016.12.30	2016.12.23, 26
Templeton	2016.12.27	2016.12.30	2016.12.26
JP Morgan	2016.12.27	2016.12.30	2016.12.26